



November 13, 2023

Company name: Isuzu Motors Limited
Representative: Shinsuke Minami, President and Representative Director, COO
(Securities code : 7202 • Tokyo Stock Exchange Prime Market)
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Notice of Results of Stock Repurchase Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Isuzu Motors Limited (The "Company") hereby announces that it repurchased shares of its common stock today, pursuant to the announcement made on November 10, 2023, as described below.

1.Reason for Repurchase and Cancellation

Under the Company's basic policy, after comprehensively considering to strike a balance between shareholder returns and internal cash reserves for securing funds for growth investments and maintaining financial soundness, the Company returns profits to shareholders based on the profits earned in each fiscal year, and also flexibly repurchases treasury shares.

After comprehensively reviewing its financial condition, cash flows, and expected future revenues, the Company will repurchase shares up to 50.0 billion yen aiming to enhance shareholder returns and improving capital efficiency. All shares to be repurchased will be cancelled.

2.Details of the Repurchase

(1)	Class of shares repurchased	Common stocks
(2)	Total number of shares repurchased	8,000,000 shares
(3)	Aggregate repurchased amount	13,856,000,000 yen
(4)	Date of repurchase	13 November,2023
(5)	Method of repurchase	Through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference)

Details of the resolution approved at a meeting of its board of directors held on November 10, 2023 (as announced on November 10, 2023)

(1)	Class of shares to be repurchased	Common stocks
(2)	Total number of shares to be repurchased	Up to 35.0 million shares (Represents approximately 4.5% of the total number of outstanding shares(excluding treasury stock))

(3)	Total purchase price for repurchase of shares	Up to 50.0 billion yen
(4)	Period of repurchase	From November 13, 2023 to March 31, 2024
(5)	Method of repurchase	Purchase at the Tokyo Stock Exchange 1. Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2. Market purchases based on a discretionary trading contract regarding acquisition of own shares.

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