

ISUZU

FY2007 3Q Financial Results

Apr. – Dec. '06 / Oct. – Dec. '06



January 30, 2007

ISUZU MOTORS LIMITED

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Statements contained in this presentation, except for historical or current facts, are based on certain assumptions and our management's judgment in light of currently available information. Therefore, these statements may be susceptible to various factors, such as uncertainty contained in the assumptions and management's judgment and economic changes in the future, which may cause to bring about different results in Isuzu's future earnings and operating results.

Moreover, this presentation is not intended to solicit investment in Isuzu. Isuzu assumes no responsibility for any losses and liabilities that may be incurred because of the information in this presentation.

1. FY2007 3Q Highlight

FY07 3Q Consolidated Results

- Year-on-year Comparison -

(JPY Bil.)	FY07 1-3Q	FY06 1-3Q	Changes
Sales Revenue	1,226.2	1,133.7	+ 92.5
Operating Profit	85.6	59.3	+ 26.3
Working Profit	93.2	62.4	+ 30.8
Net Income	77.3	42.9	+ 34.4

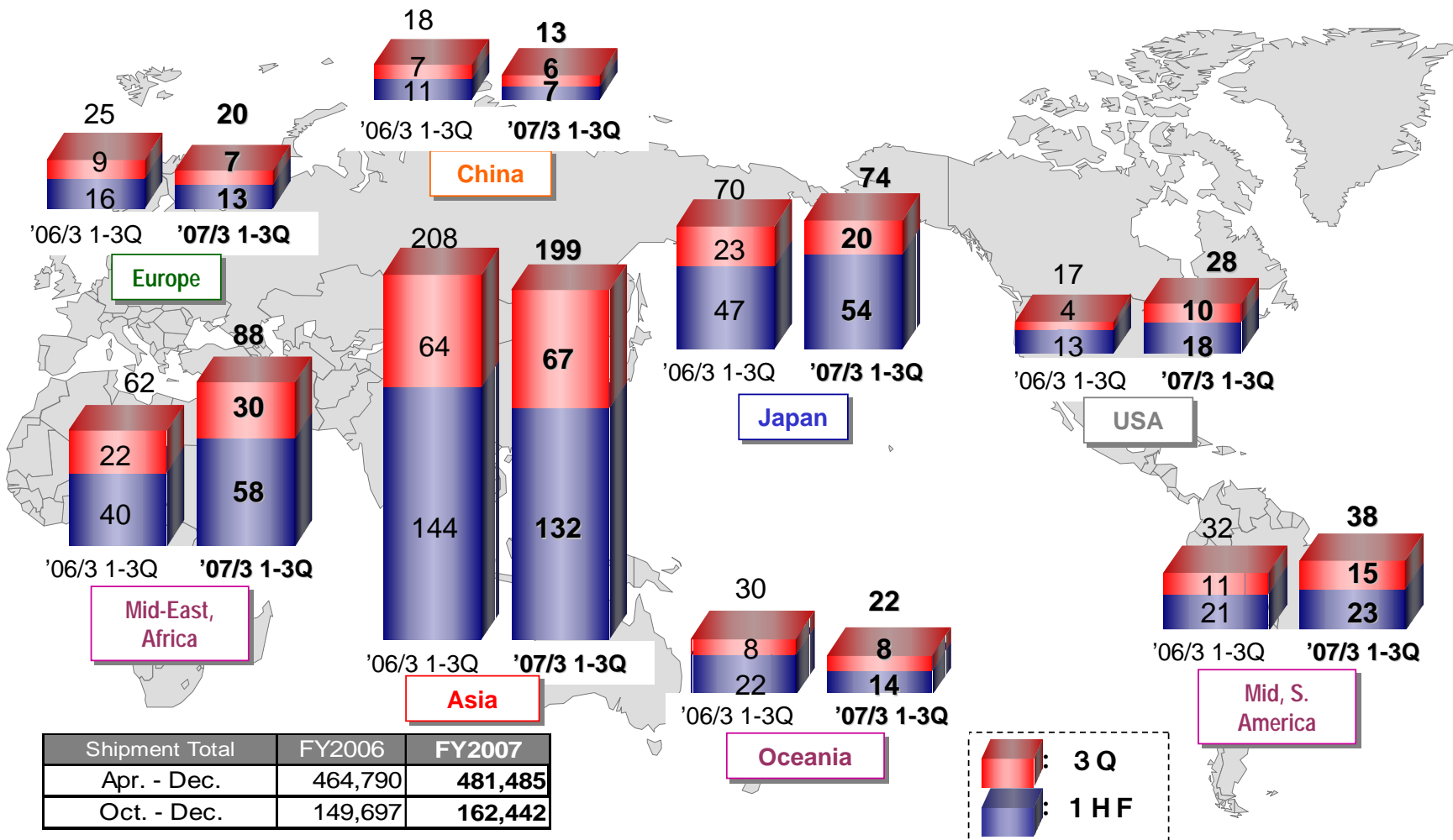
Oct. to Dec.'06	FY07 3Q	FY06 3Q	Changes
Sales Revenue	401.5	396.4	+ 5.1
Operating Profit	28.0	21.4	+ 6.6
Working Profit	30.5	21.8	+ 8.7
Net Income	21.9	16.9	+ 5.0

* FX: FY07 3Q = 116JPY/US\$
 FY06 3Q= 113JPY/US\$

2-1. Market Information

ISUZU Vehicle Shipment by Area

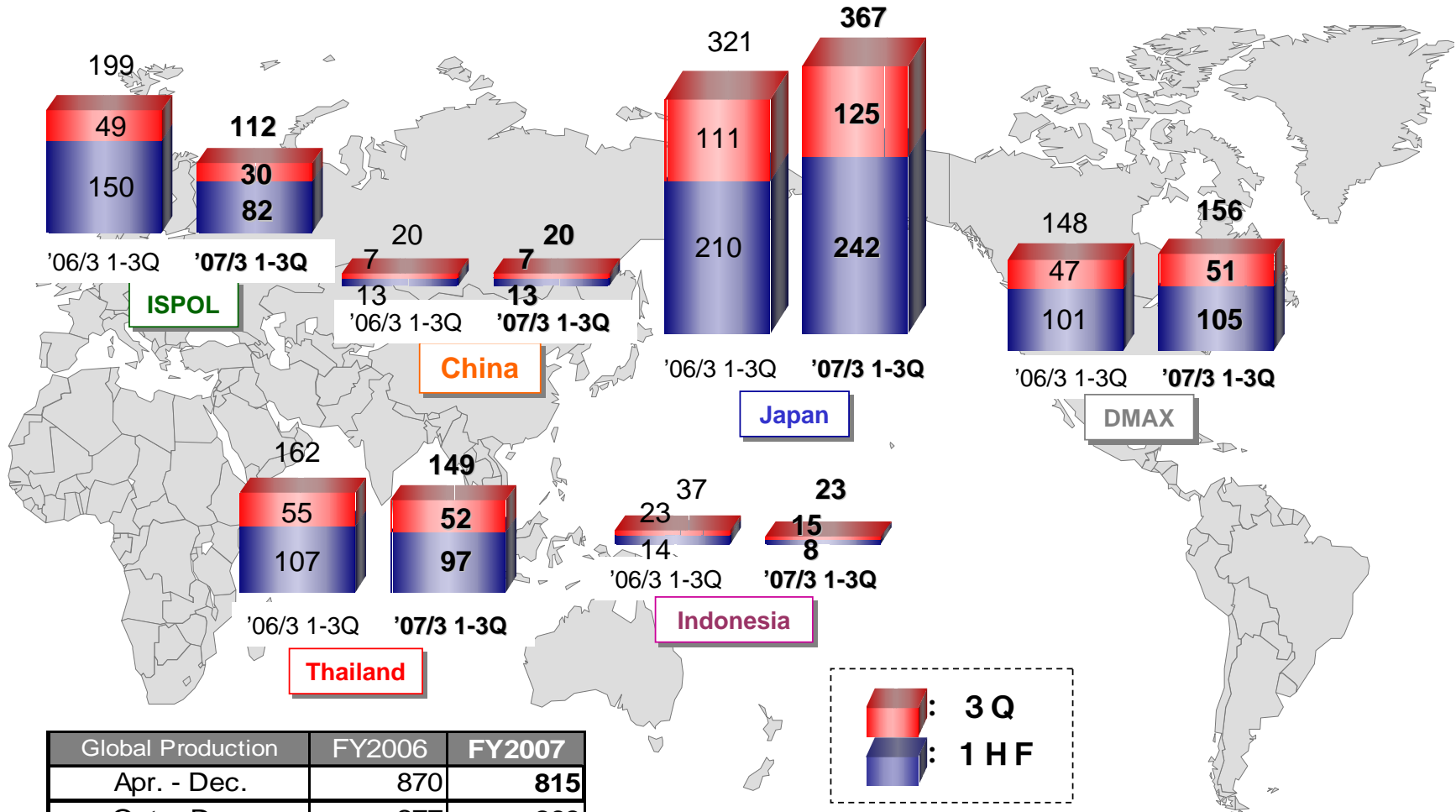
- Vehicle(CV, LCV), KD-set, Compo. : K-units -



Shipment Total	FY2006	FY2007
Apr. - Dec.	464,790	481,485
Oct. - Dec.	149,697	162,442

ISUZU Diesel Engine Production by Country

- K-units -

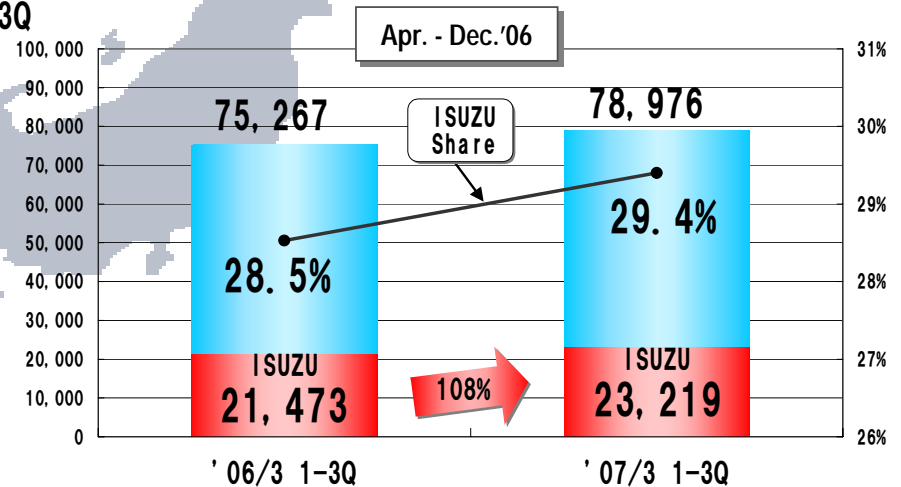
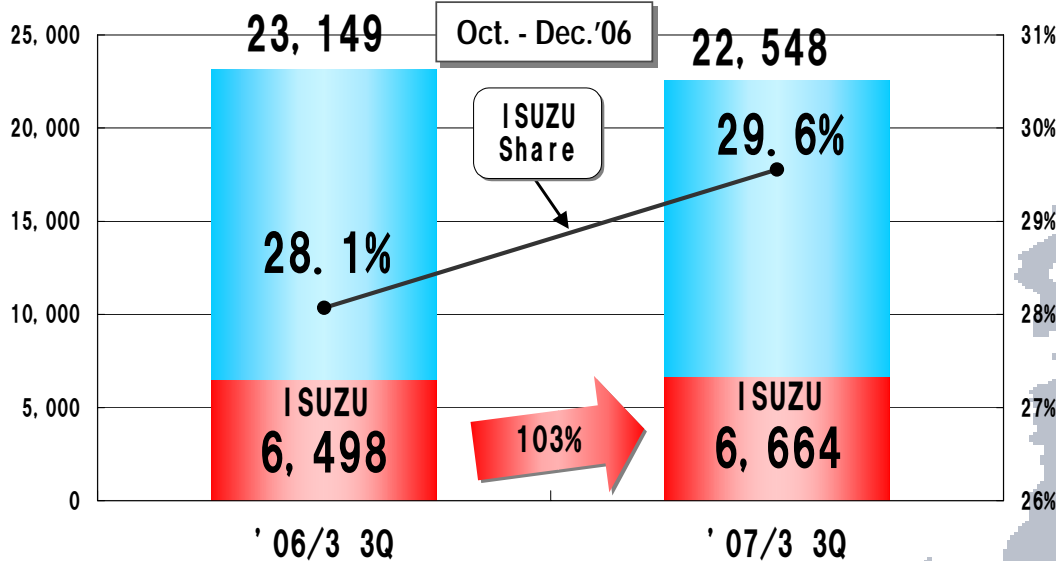


Global Production	FY2006	FY2007
Apr. - Dec.	870	815
Oct. - Dec.	277	269



FY2007 3Q Japan industrial sales and share - 1

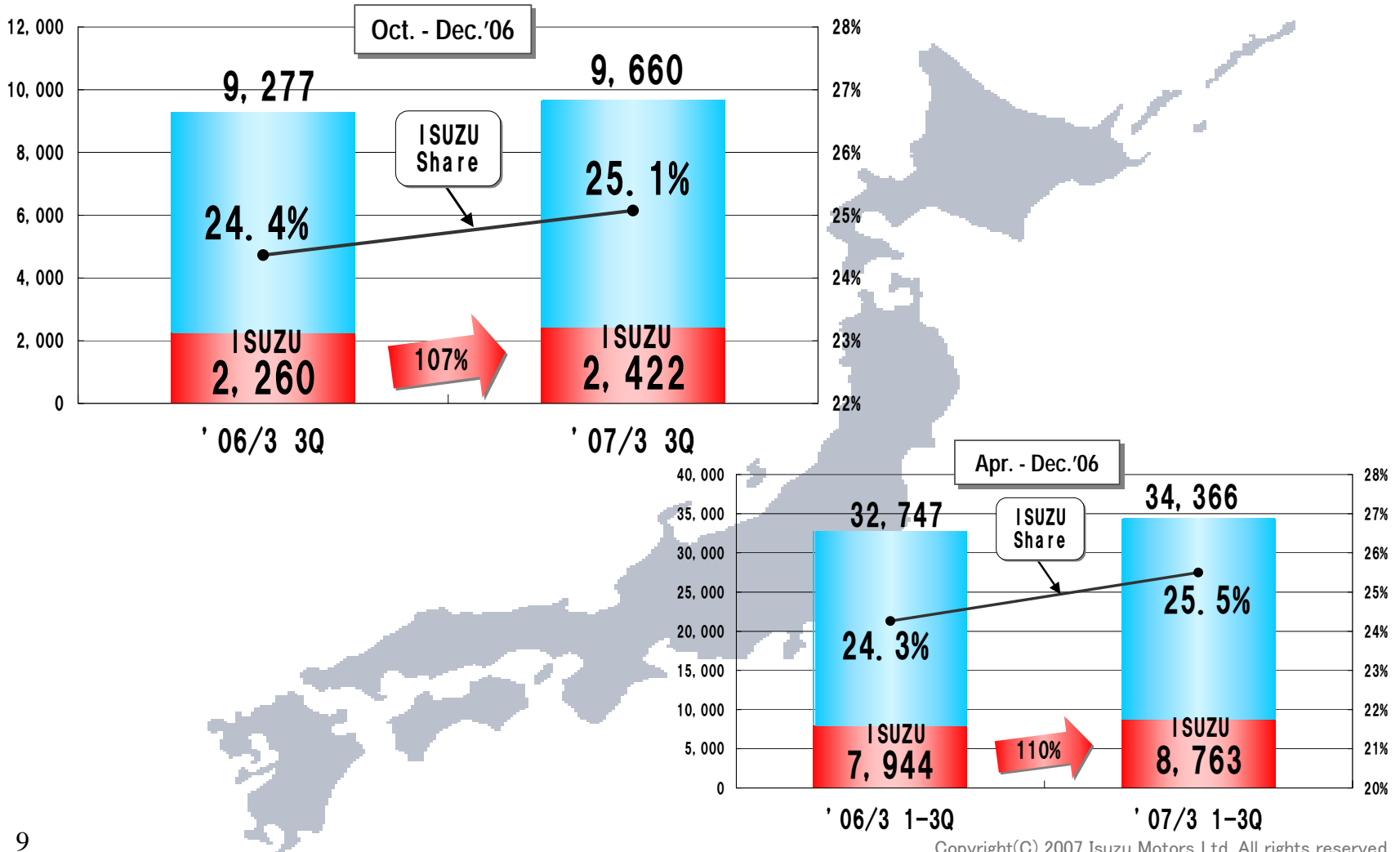
- Heavy-duty and Medium-duty Truck, 4ton or above -





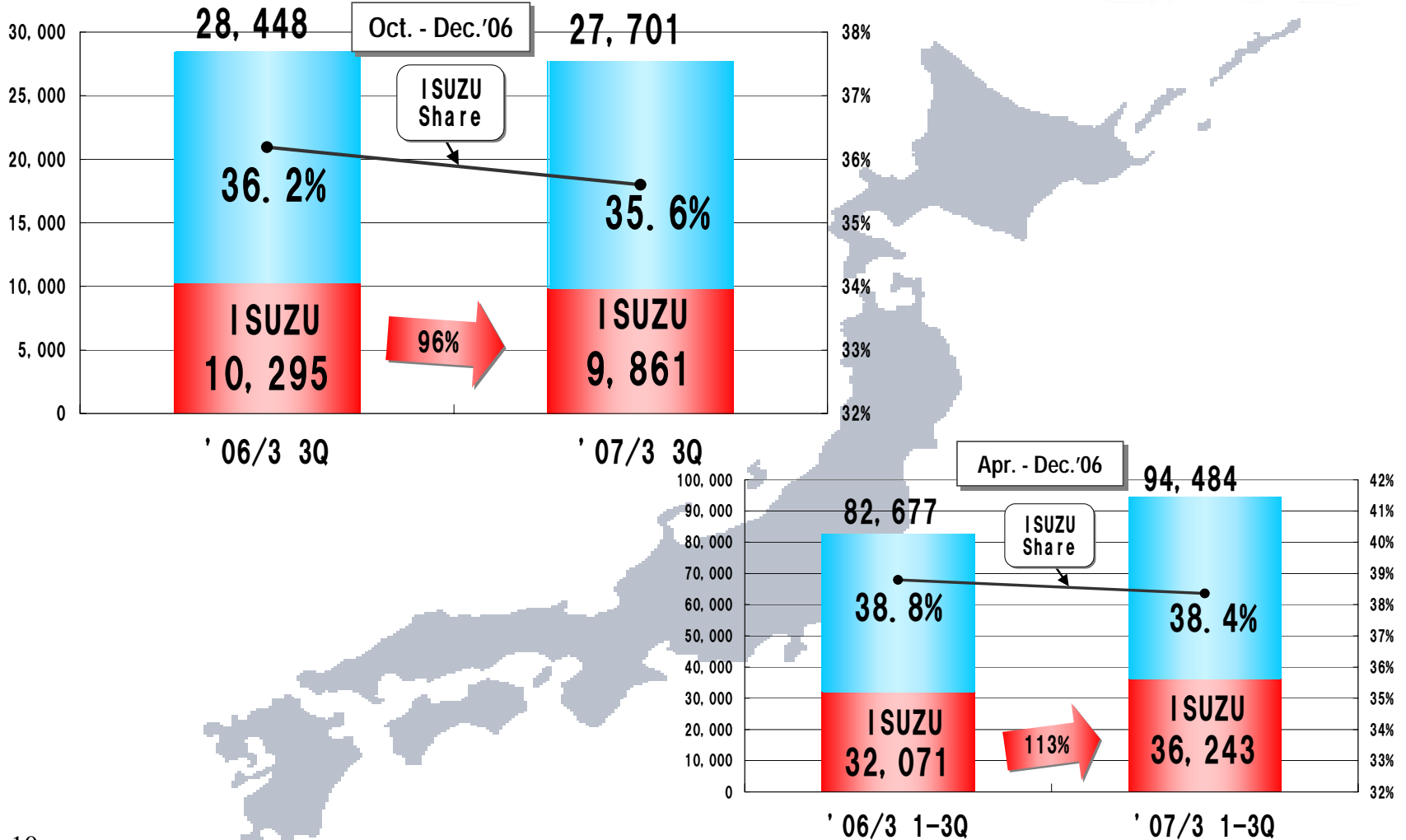
FY2007 3Q Mid-term Business Plan Initiative

- Tractor head and 10ton or above -





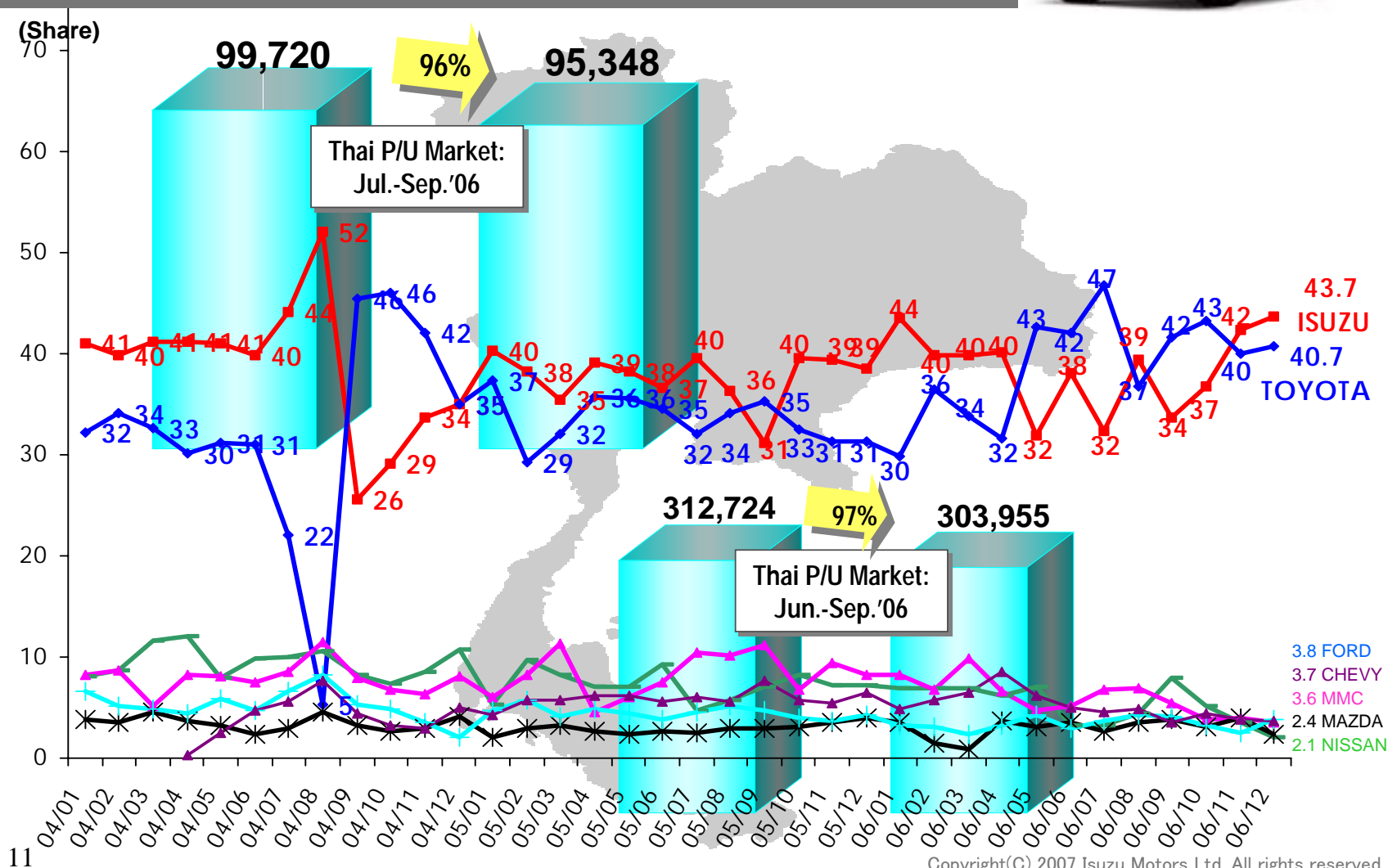
FY2007 3Q Japan industrial sales and share - 2 - Light-duty Truck, 2-3ton -





FY2007 3Q Thailand pick-up truck market

- Industrial sales, Share (-Dec.)



2-2. FY2007 3Q Financial Summary

FY07 3Q Consolidated Results: Oct.-Dec.

- Sales Revenue, Year-on-year by Segment -

(JPY Bil.)	FY07 3Q	FY06 3Q	Changes
Sales Revenue	401.5	396.4	+ 5.1
Operating Profit	28.0	21.4	+ 6.6
Working Profit	30.5	21.8	+ 8.7
Net Income	21.9	16.9	+ 5.0

Sales Revenue by Segment		FY07 3Q	FY06 3Q	Changes
	Parent: Dom. & Exp.	232.1	214.4	+ 17.7
	Domestic Dealers	112.2	114.3	- 2.1
	North America	39.6	47.0	- 7.4
	ASEAN	120.7	175.8	- 55.1
	Other Subsidiaries	71.5	52.3	+ 19.2
	Consl. Adj.	- 174.6	- 207.4	+ 32.8
	Total	401.5	396.4	+ 5.1

FY07 3Q Consolidated Results: Oct.-Dec.

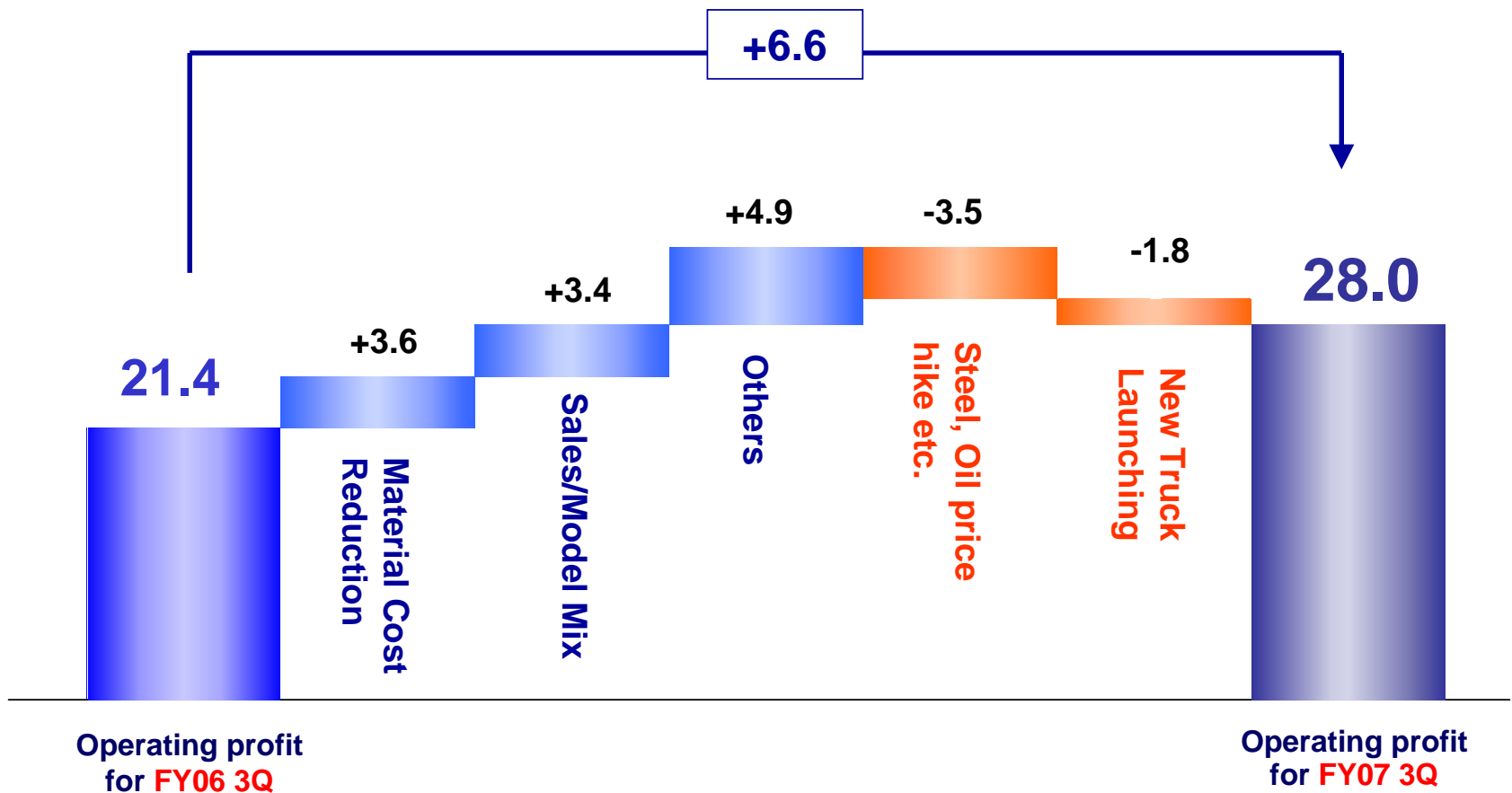
- Operating Profit, Year-on-year by Segment -

(JPY Bil.)	FY07 3Q	FY06 3Q	Changes
Sales Revenue	401.5	396.4	+ 5.1
Operating Profit	28.0	21.4	+ 6.6
Working Profit	30.5	21.8	+ 8.7
Net Income	21.9	16.9	+ 5.0

OP by Segment		FY07 3Q	FY06 3Q	Changes
	Parent: Dom. & Exp.	19.8	14.6	+ 5.2
	Domestic Dealers	- 0.9	- 1.9	+ 1.0
	North America	2.0	1.8	+ 0.2
	ASEAN	5.2	6.0	- 0.8
	Other Subsidiaries	3.0	1.6	+ 1.4
	Consl. Adj.	- 1.1	- 0.7	- 0.4
	Total	28.0	21.4	+ 6.6

FY06 vs. FY07 Expense fluctuations

- Consolidated operating profit: analysis of change, JPY: Bil. -



FY07 3Q Consolidated Results: Oct.-Dec.

- Working profit, Net income: Year-on-year -

(JPY Bil.)	FY07 3Q	FY06 3Q	Changes
Sales Revenue	401.5	396.4	+ 5.1
Operating Profit	28.0	21.4	+ 6.6
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Working Profit

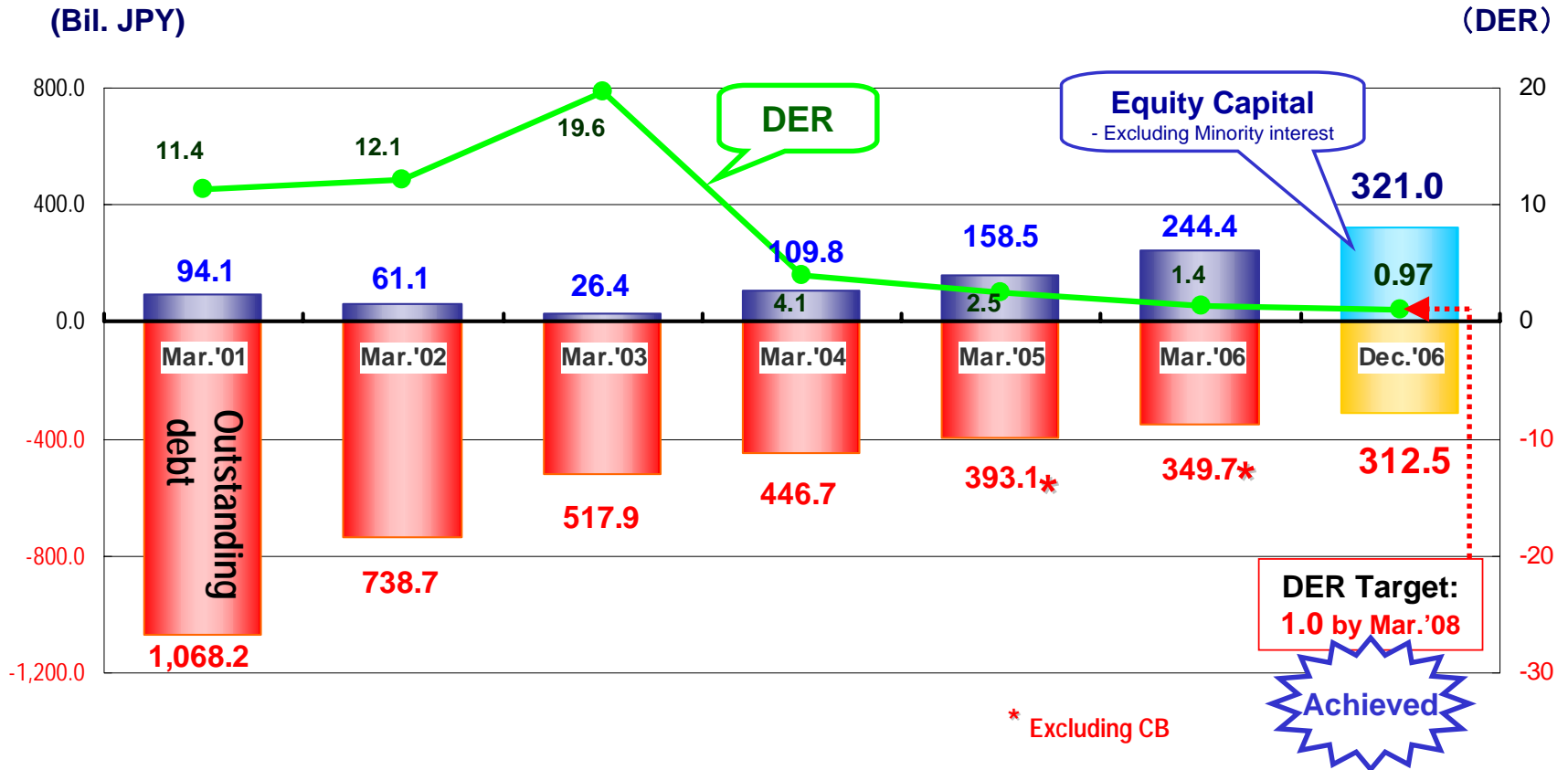
Operating Profit Change	+ 6.6
* Financial income, etc.	+ 2.2
* Equity-method affiliates	- 0.1
Total	+ 8.7

Extra profit/
Loss etc.

Working Profit	30.5
* Property Loss, etc.	- 2.6
* Tax, others	- 6.0
Net Income	21.9

Outstanding Debt and Equity Capital (Consolidated)

- Recent Trend -



Trucks for life

ISUZU