

ISUZU MOTORS LIMITED

ELF-CNG version



FORWARD-New Long Term Emission version



2.5L/3.0L Super Clean & Economy Diesel



Isuzu D-MAX



GIGA-New Long Term Emission version



July 27, 2006

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Statements contained in this presentation, except for historical or current facts, are based on certain assumptions and our management's judgment in light of currently available information. Therefore, these statements may be susceptible to various factors, such as uncertainty contained in the assumptions and management's judgment and economic changes in the future, which may cause to bring about different results in Isuzu's future earnings and operating results.

Moreover, this presentation is not intended to solicit investment in Isuzu. Isuzu assumes no responsibility for any losses and liabilities that may be incurred because of the information in this presentation.

1. FY2007 1Q Highlight

FY07 1Q Consolidated Results

- Year-on-year Comparison -

(JPY Bil.)	FY07-1Q	FY06-1Q	Changes	Consl.-to-Parent Ratio
Sales Revenue	396.0	355.3	+ 40.7	1.8
Operating Profit	23.9	17.0	+ 6.9	1.4
Working Profit	25.3	17.9	+ 7.4	1.4
Net Income	18.5	12.9	+ 5.6	1.0

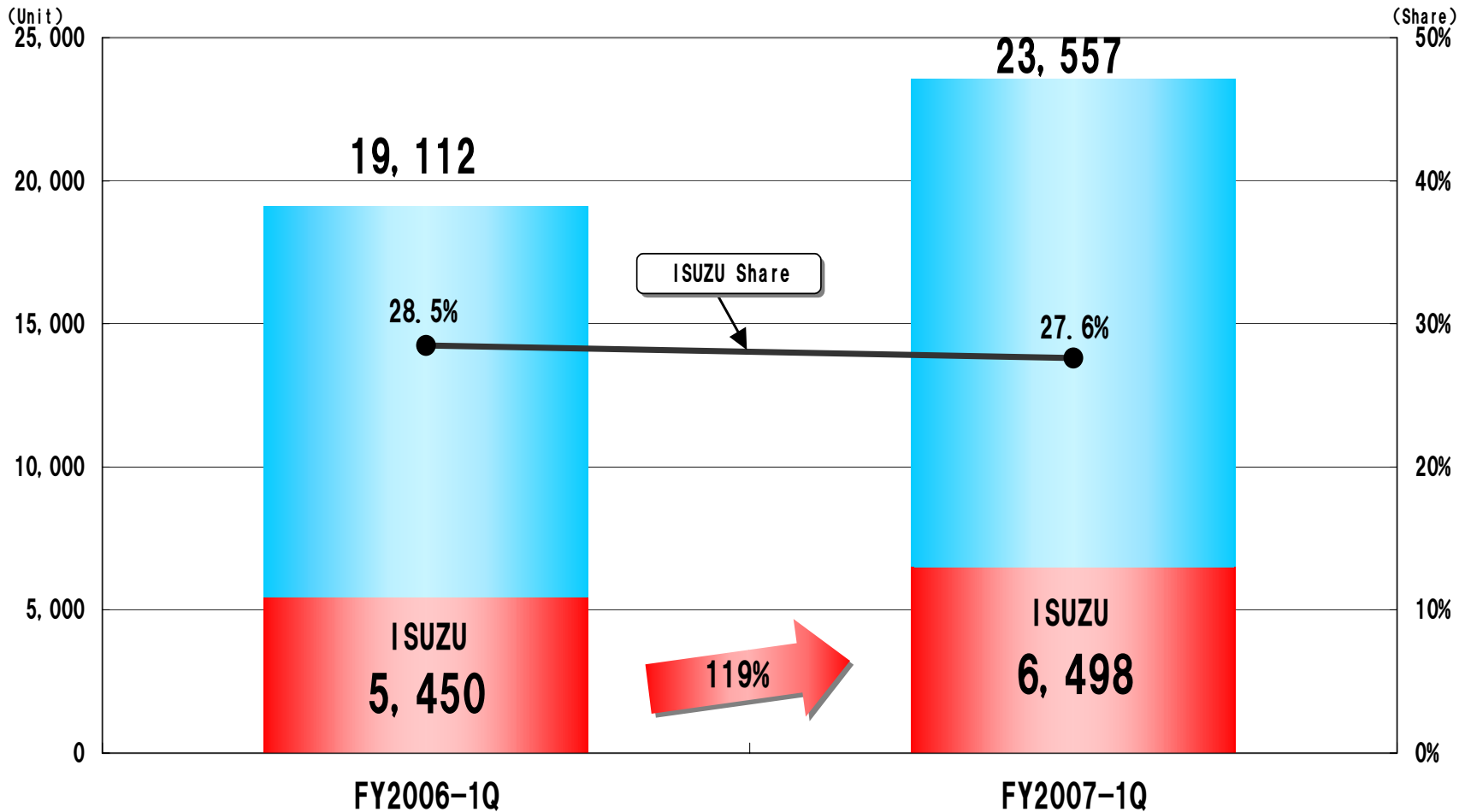
* FX: FY06 = 114JPY/US\$
FY05 = 107JPY/US\$

2-1. Market Information



FY2007-1Q Japan industrial sales and share - 1

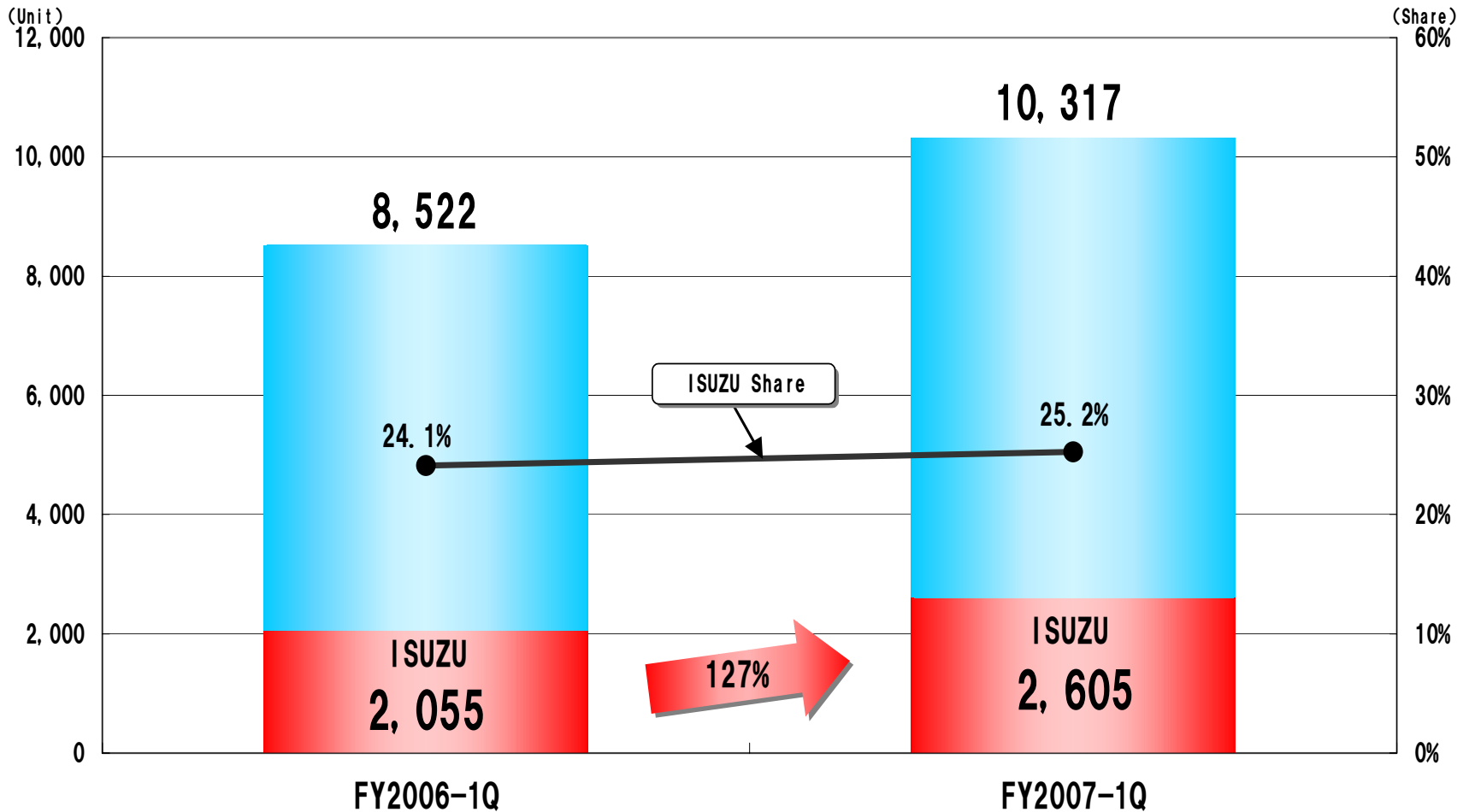
- Heavy-duty and Medium-duty Truck, 4ton or above -





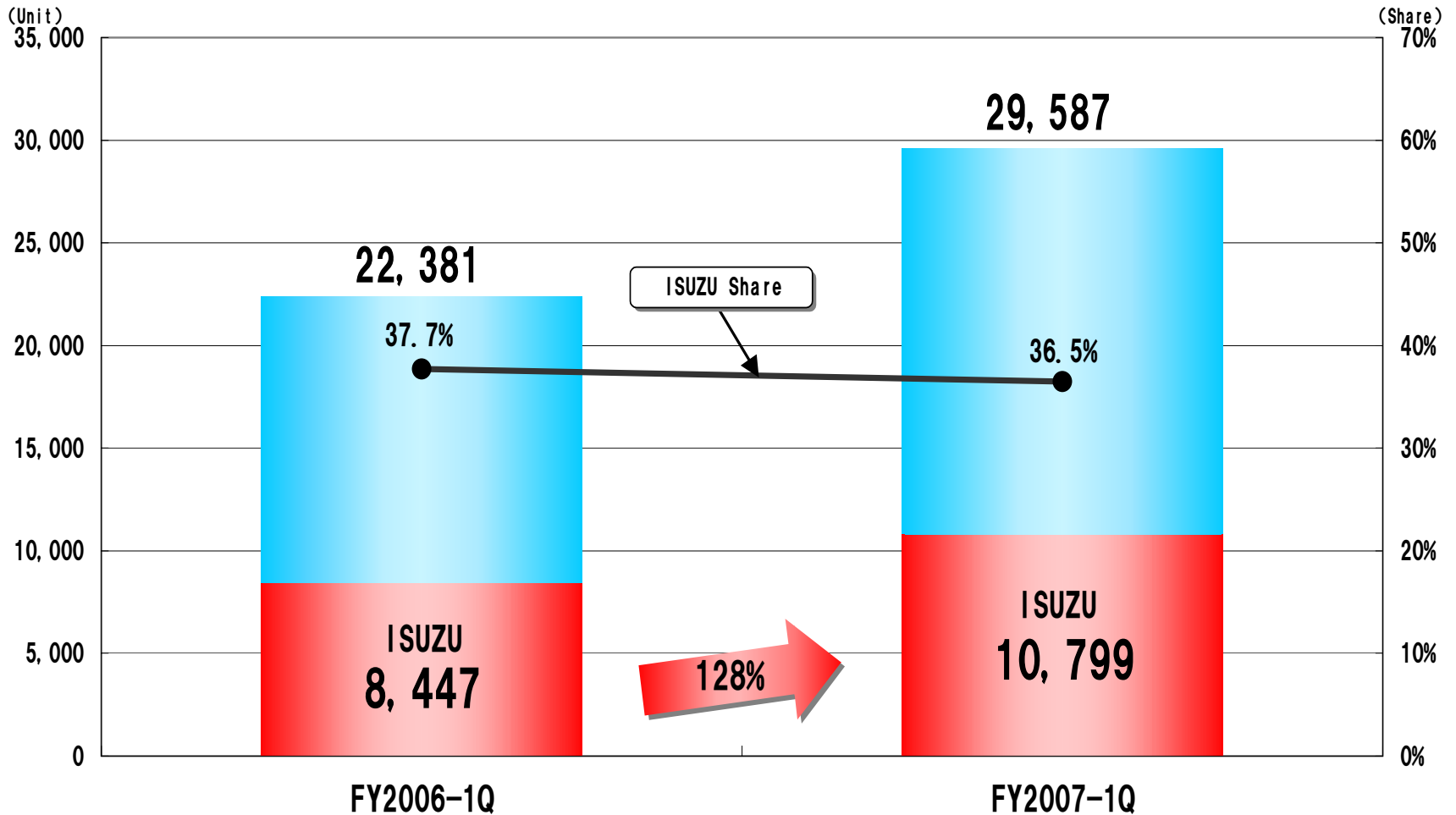
FY2007-1Q Mid-term Business Plan Initiative

- Tractor head and 10ton or above -





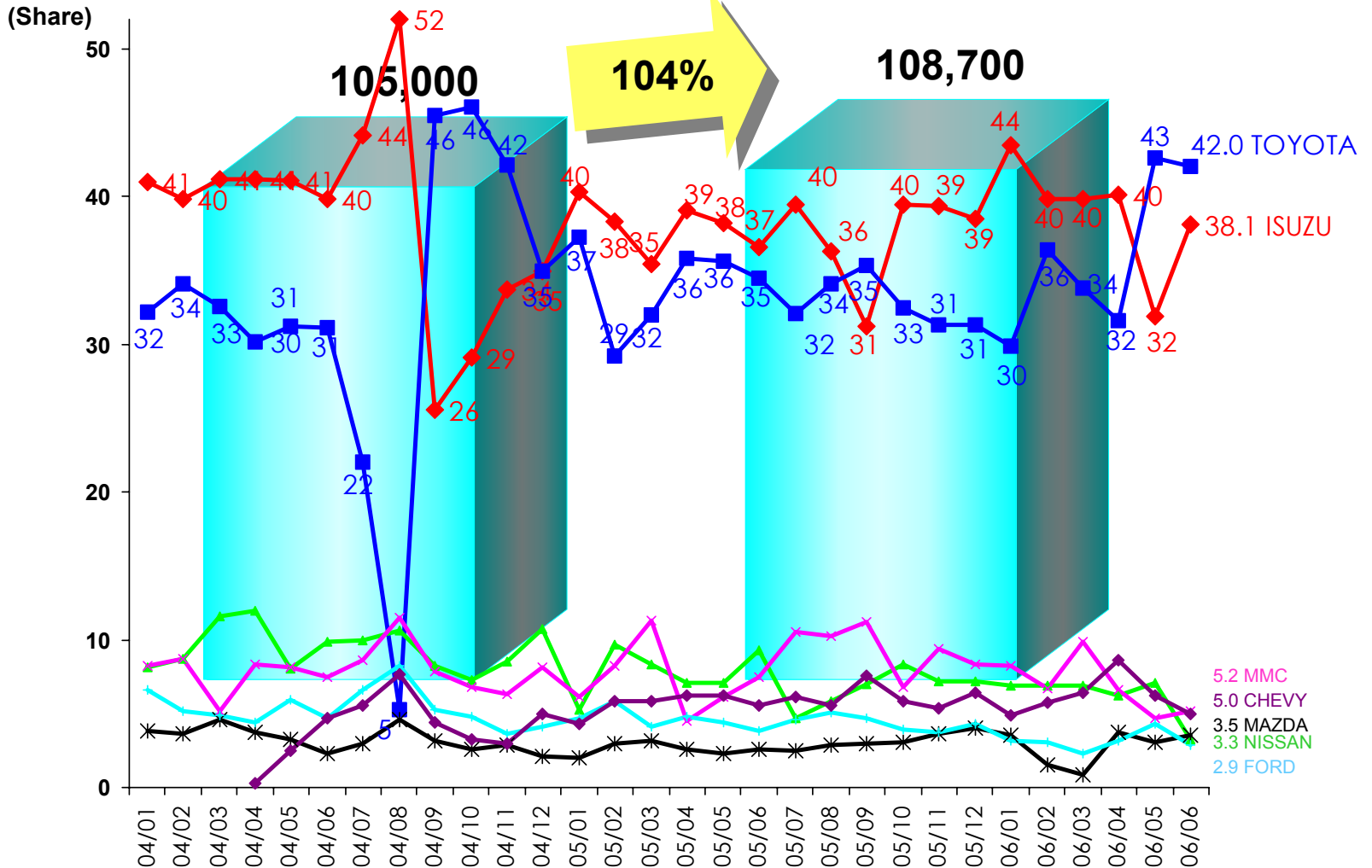
FY2007-1Q Japan industrial sales and share - 2 - Light-duty Truck, 2-3ton -





FY2007-1Q Thailand pick-up truck market

- Industrial sales (Jan.-Mar.), Share (-Jun.) -



2-2. FY2007 1Q Financial Summary

FY07 1Q Consolidated Results

- Sales Revenue, Year-on-year by Segment -

(JPY Bil.)	FY07-1Q	FY06-1Q	Changes
Sales Revenue	396.0	355.3	+ 40.7
Operating Profit	23.9	17.0	+ 6.9
Working Profit	25.3	17.9	+ 7.4
Net Income	18.5	12.9	+ 5.6

Sales Revenue by Segment		FY07-1Q	FY06-1Q	Changes
	Isuzu Parent	225.5	200.5	+ 25.0
	Domestic Dealers	116.5	102.3	+ 14.2
	North America	38.7	37.6	+ 1.1
	ASEAN	151.7	134.1	+ 17.6
	Others	69.1	48.9	+ 20.2
	Consl. Adj.	- 205.5	- 168.1	- 37.4
	Total	396.0	355.3	+ 40.7

FY07 1Q Consolidated Results

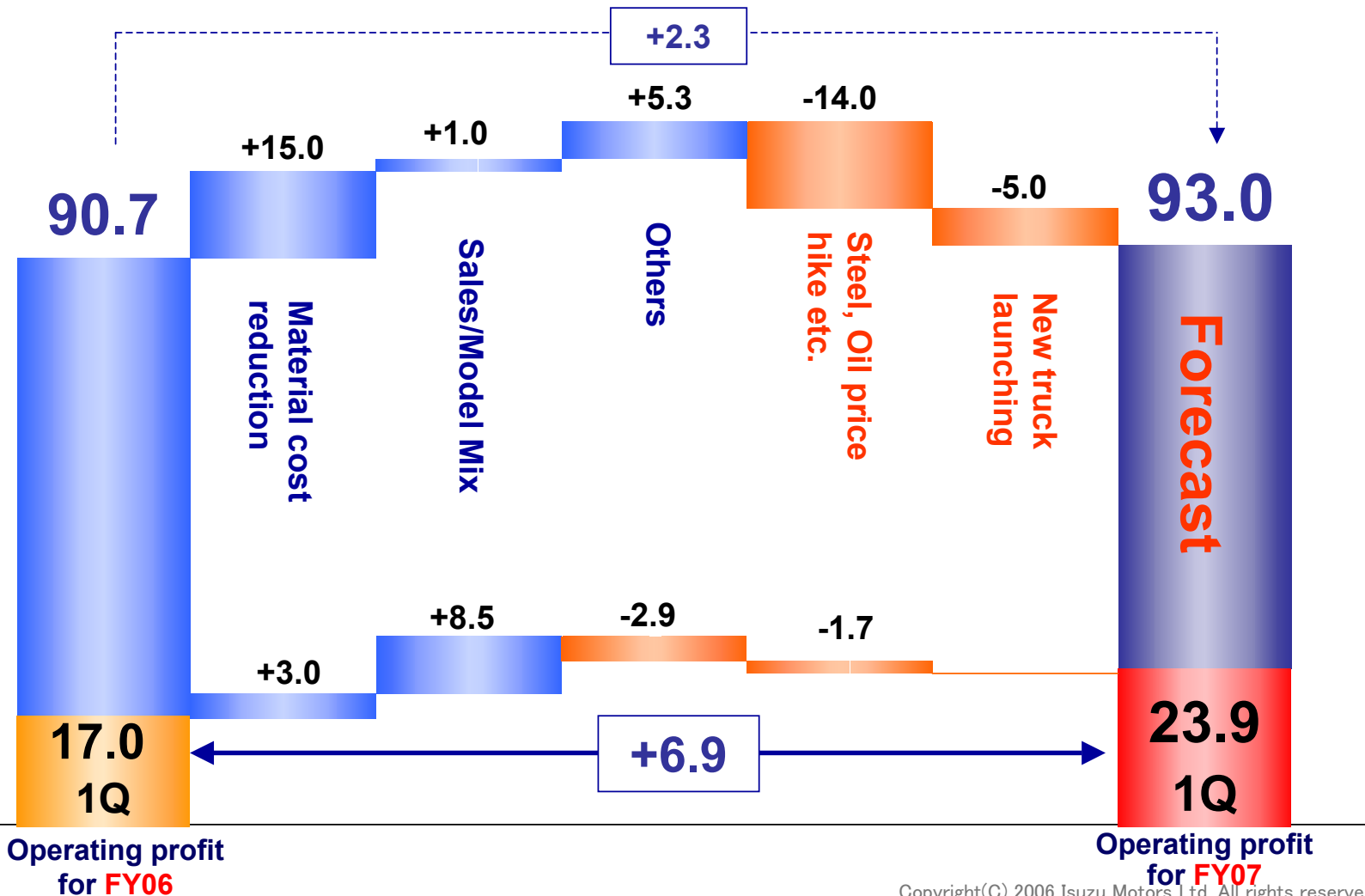
- Operating Profit, Year-on-year by Segment -

(JPY Bil.)	FY07-1Q	FY06-1Q	Changes
Sales Revenue	396.0	355.3	+ 40.7
Operating Profit	23.9	17.0	+ 6.9
Working Profit	25.3	17.9	+ 7.4
Net Income	18.5	12.9	+ 5.6

OP by Segment		FY07-1Q	FY06-1Q	Changes
	Isuzu Parent	17.7	10.8	+ 6.9
	Domestic Dealers	- 1.1	- 0.3	- 0.8
	North America	1.9	1.3	+ 0.6
	ASEAN	5.1	4.1	+ 1.0
	Others	2.4	2.1	+ 0.3
	Consl. Adj.	- 2.1	- 1.0	- 1.1
	Total	23.9	17.0	+ 6.9

FY06 vs. FY07 Expense fluctuations

- Consolidated operating profit: analysis of change, JPY: Bil. -



FY07 1Q Consolidated Results

- Working profit, Net income: Year-on-year -

(JPY Bil.)	FY07-1Q	FY06-1Q	Changes
Sales Revenue	396.0	355.3	+ 40.7
Operating Profit	23.9	17.0	+ 6.9
Working Profit	25.3	17.9	+ 7.4
Net Income	18.5	12.9	+ 5.6

Working Profit

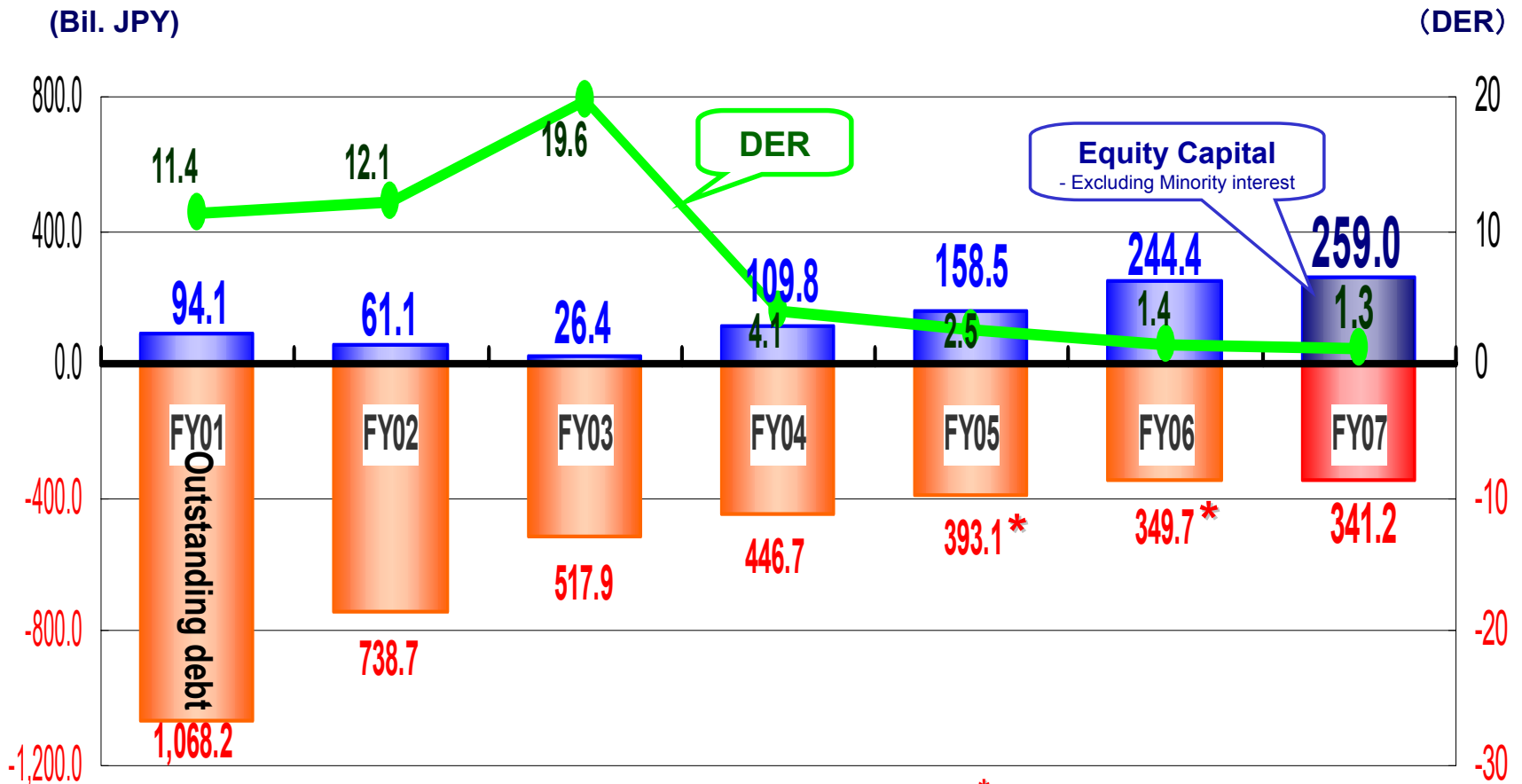
Operating Profit Change		+ 6.9
Favorable	* Financial income, etc.	+ 0.9
	* Equity-method affiliates	- 0.4
Total		+ 7.4

Extra profit/
Loss etc.

Working Profit		25.3
Unfavorable	* Property Loss, etc.	- 0.5
	* Tax, others	- 6.3
Net Income		18.5

Outstanding Debt and Equity Capital (Consolidated)

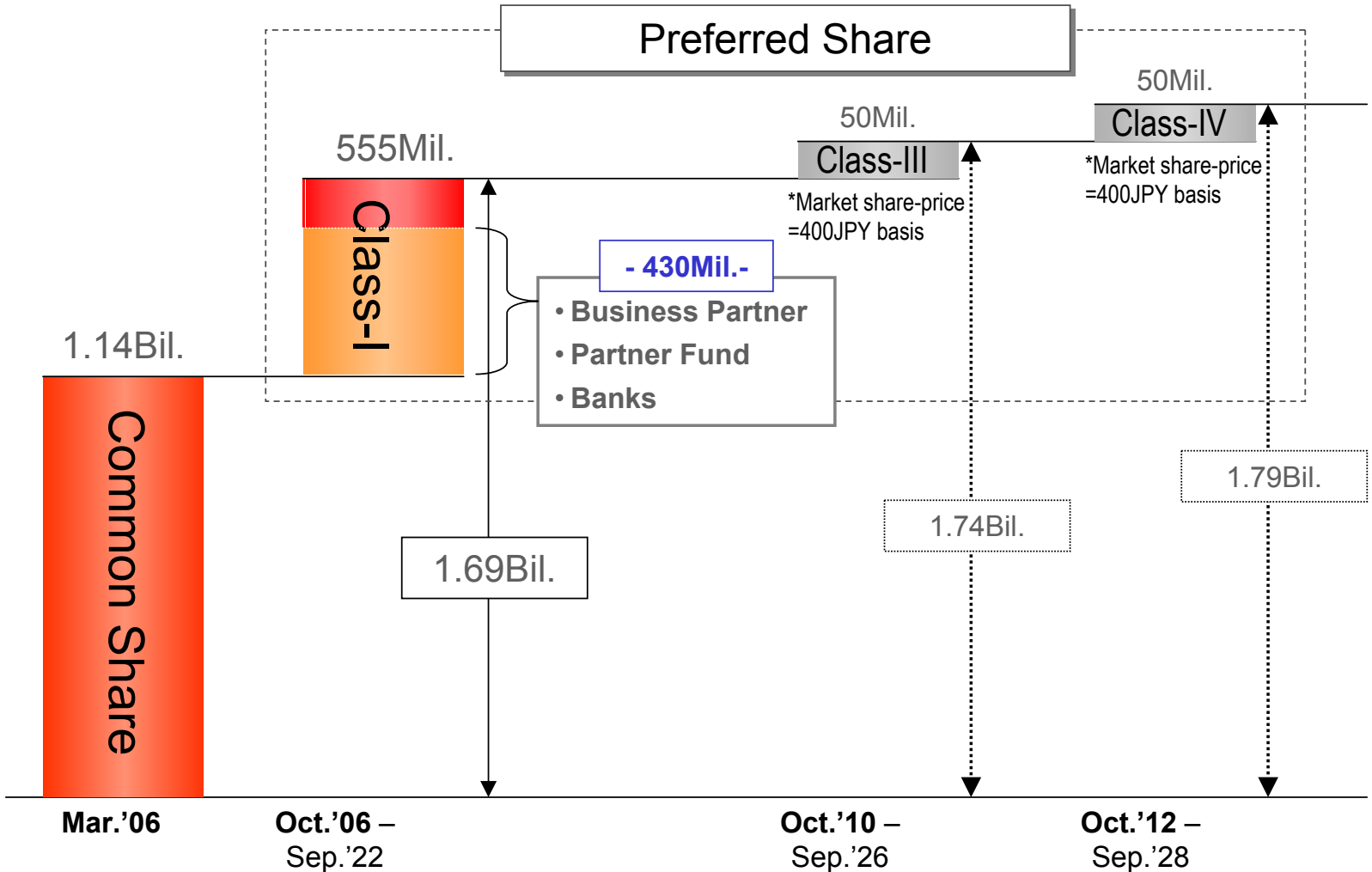
- Recent Trend -



* Excluding CB

Potential Share

- Approx. numbers -



Trucks for life

ISUZU