11-May-09
Corporate Communications
Isuzu Motors Limited

Financial Summary: FY2009 Consolidated Results

- April 1 2008 through March 31 2009 -

Unit: JPY in billion
Fraction less than half omitted
Volume in thousand units

Japan 654.7 -5.7% 533.8 -18.5% 480.0 -10.19						volume in thou	Sanu units
Sales: 1,924.8 15,7% 1,424.7 -26.0% 1,080.0 -24.2% Japan 654.7 -5.7% 533.8 -18.5% 480.0 -10.1% Overseas 1,270.1 31.2% 890.9 -29.9% 600.0 -32.7% Operating Profit 109.6 2.4% 21.7 -80.2% -18.0 (% to sales 5.7% 1.5% Working Profit 122.3 6.6% 15.2 -87.5% -26.0 (% to sales 6.4% 1.1% Net Income (loss) 76.0 -17.7% -26.9 (% to sales 3.9% -7.0 -20.0 (% to sales 76.0 -17.7% -26.9 (Working profit: 10.0 -17.7% -20.0 (Material cost reductior 19.0 Material cost reduction 19.0 Material cost reduction 19.0 Fixed cost reduction 19.0 Increase or Decrease Profit decrease due to: Sales mix -80.0 Fixed cost reduction 21.3 R&D, Facility expense -10.8 FX -15.6 Changes in the closing dates of subsidiaries -7.6 Depreciation 41.5 47.2% 39.6 4.6% 41.0 3.5% Sales vol. : Japan 74 -23.5% 58 -22.0% 49 -15.8% Sales vol. : Japan 74 -23.5% 58 -22.0% 49 -15.8% A80 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol. : Japan 74 -23.5% 58 -22.0% 49 -15.8% A80 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol. : Japan 74 -23.5% 58 -22.0% 49 -15.8% A80 -7.6 -7.6 -7.6 -7.6 A80 -7.6 -7.6 -7.6 -7.6 A80 -7.6 -7.6 A80 -7.6 -7.6 -7.6 A80 -7.6 -7.6 A80 -7.6 -7.6		FY2008		FY2009		FY2010 Foreca	st
Japan 654.7 -5.7% 533.8 -18.5% 480.0 -10.19		(April '07 to March '08)		(April '08 to March '09)		(April '09 to March '10)	
Depreciation Depr	Sales:	1,924.8	15.7%	1,424.7	-26.0%	1,080.0	-24.2%
Departing Profit 109.6 2.4% 21.7 -80.2% -18.0 (-)% to sales 5.7% 1.5% -26.0 (-)% to sales 6.4% 1.1% - (-)% to sales 3.9% -26.9 (-) -20.0 (-)% to sales -20	Japan	654.7	-5.7%	533.8	-18.5%	480.0	-10.1%
% to sales	Overseas	1,270.1	31.2%	890.9	-29.9%	600.0	-32.7%
Working Profit 122.3 6.6% 15.2 -87.5% -26.0 (-) % to sales 6.4% 1.1% - -	Operating Profit	109.6	2.4%	21.7	-80.2%	-18.0	(-)
% to sales 6.4% 1.1% - Net Income (loss) 76.0 -17.7% -26.9 (-) -20.0 (-) % to sales 3.9% - </td <td>% to sales</td> <td>5.7%</td> <td></td> <td>1.5%</td> <td></td> <td>-</td> <td></td>	% to sales	5.7%		1.5%		-	
Net Income (loss) 76.0 -17.7% -26.9 (-) -20.0 (-) % to sales 3.9% - - -	Working Profit	122.3	6.6%	15.2	-87.5%	-26.0	(-)
% to sales 3.9% - <	% to sales	6.4%		1.1%		-	
Profit increase due to: Profit increase due to: Material cost reduction 19.0 Improvement of profit decrease due to: Material cost reduction 19.0 Improvement of profit decrease due to: Sales mix -80.0 Economic change -27.3 R&D, Facility expense -10.8 FX -6.0 FX -6.0	Net Income (loss)	76.0	-17.7%	-26.9	(-)	-20.0	(-)
Material cost reduction 19.0 Material cost reductior 19.0 mprovement of profitability 34.4 Economic change 19.0 Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -10.8 Exchange rate JPY 115/US \$ JPY 101/US \$ JPY 95/US \$	% to sales	3.9%		_		_	
Improvement of profitability 34.4 Fixed cost reduction 21.3	Operating profit:		\overline{A}	Profit increase due to:		Profit increase due to:	
Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -84.0 Sales mix -80.0	Increase or Decrease			Material cost reduction	19.0	Material cost reductior	10.0
Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -84.0 Sales mix -80.0 Sales		,	/				21.3
Profit decrease due to: Sales mix -80.0 Profit decrease due to: Sales mix -84.0 Sales mix -80.0 Sales mix		/		profitability	34.4	Economic change	19.0
Economic change -27.3 Sales mix -84.6 R&D, Facility expense -10.8 FX -6.6				Profit decrease due to:			
R&D, Facility expense -10.8 FX -6.0 FX -15.6 Changes in the closing dates of subsidiaries -7.6 Changes in the closing dates of subsidiaries -7.6 FX -7.6 FX -6.0 FX -7.6 FX -7.6 FX -7.6 FX -6.0 FX -7.6 FX -7				Sales mix	-80.0	Profit decrease due to:	
FX				Economic change	-27.3	Sales mix	-84.0
Changes in the closing dates of subsidiaries -7.6 Exchange rate				R&D, Facility expense	-10.8	FX	-6.0
Depreciation Hard					-15.6		
Exchange rate JPY 115/US \$ JPY 101/US \$ JPY 95/US \$ Facility Investment 50.6 5.6% 66.7 31.8% 34.0 49.0% Depreciation 41.5 47.2% 39.6 -4.6% 41.0 3.5% R&D 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol.: Japan 74 -23.5% 58 -22.0% 49 -15.8%					-7.6		
Facility Investment 50.6 5.6% 66.7 31.8% 34.0 -49.0% Depreciation 41.5 47.2% 39.6 -4.6% 41.0 3.5% R&D 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol.: Japan 74 -23.5% 58 -22.0% 49 -15.8%		<u> </u>					
Depreciation 41.5 47.2% 39.6 -4.6% 41.0 3.5% R&D 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol.: Japan 74 -23.5% 58 -22.0% 49 -15.8%	Exchange rate	·				·	
R&D 60.3 3.1% 67.7 12.3% 58.0 -14.3% Sales vol.: Japan 74 -23.5% 58 -22.0% 49 -15.8%	Facility Investment						-49.0%
Sales vol. : Japan 74 -23.5% 58 -22.0% 49 -15.8%	Depreciation				-4.6%		3.5%
	R&D	60.3	3.1%	67.7	12.3%	58.0	-14.3%
Sales vol. : Overseas 435 17.1% 343 -21.2% 226 -34.19	Sales vol. : Japan				-22.0%		-15.8%
	Sales vol. : Overseas	435	17.1%	343	-21.2%	226	-34.1%

Note; The 15-month financial results of 8 consolidated subsidiaries in the ASEAN area has been included in the above "FY2008 Consolidated Results" due to changes in the closing dates. Accordingly, the 15-month results has also been indicated for "Sales vol.:Overseas"