



June 10, 2025

Company Name : Isuzu Motors Limited

Representative: Shinsuke Minami, President and Representative Director, COO
(Securities code : 7202 • Tokyo Stock Exchange Prime Market)

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(Progress Report) Notice Regarding Determination of Matters Relating to Repurchase of Own Shares

Isuzu Motors Limited (the “Company”) hereby announces that, in respect of the repurchase of own shares announced in the “Notice Regarding Repurchase and Cancellation of Own Shares” dated May 29, 2025, the period of repurchase was determined today as follows.

Period of repurchase From Wednesday, June 18, 2025 through Tuesday, March 31, 2026

(Note) The period of repurchase was determined following the determination of the selling price, etc. today concerning the secondary offering of shares of common stock of the Company (the “Secondary Offering”) resolved at a meeting of its Board of Directors held on May 29, 2025.

(Reference) Details of the matters relating to repurchase of own shares resolved at a meeting of its Board of Directors held on May 29, 2025.

(1) Class of shares to be repurchased	Common stocks
(2) Total number of shares to be repurchased	Up to 35.0 million shares (Represents approximately 4.9% of the total number of outstanding shares (excluding treasury stock))
(3) Total purchase price for repurchase of shares	Up to 50.0 billion yen
(4) Period of repurchase	A period between (i) the business day following the delivery date for the Secondary Offering (the sixth business day following the Pricing Date), which is determined according to the Pricing Date of the Secondary Offering (a date between Tuesday, June 10, 2025 and Thursday, June 12, 2025), and (ii) Tuesday, March 31, 2026
(5) Method of repurchase	Market purchases on the Tokyo Stock Exchange Inc. (Note 2)
(6) Any other matters necessary for the repurchase of own shares will be approved at the discretion of Naohiro Yamaguchi, Director of the Board, and Managing Executive Officer, EVP, Corporate Planning & Finance Division of the Company.	

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to our repurchase of own shares, and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This press release does not constitute soliciting activities to purchase any securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.

(Note 1) Due to market trends and other factors, part or all of the shares may not be repurchased.

(Note 2) After consideration of market trends and other factors, the Company may repurchase the shares through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) system of the Tokyo Stock Exchange, Inc. on and after Wednesday, July 16, 2025. If all or part of the shares of common stock of the Company (up to 4,391,800 shares) lent by Mizuho Bank, Ltd., the Share Lender of the Secondary Offering, are returned to Mizuho Bank, Ltd., Mizuho Bank, Ltd. has indicated that it intends to tender all or part of the returned shares for above mentioned repurchase through ToSTNeT-3.

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