



June 10, 2025

Company Name: Isuzu Motors Limited
Representative: Shinsuke Minami, President and Representative Director, COO
(Securities code: 7202 • Tokyo Stock Exchange Prime Market)
Contact for inquiries: Takayuki Aikawa, General Manager, Public Relations Department
Phone: +81-45-299-9099

Notice Regarding Determination of Selling Price, etc.

Isuzu Motors Limited (the “Company”) hereby announces that it has determined the selling price, etc. concerning the secondary offering of shares of its common stock that was resolved at a meeting of its Board of Directors held on May 29, 2025 as follows.

1. Secondary Offering of Shares by way of Purchase and Underwriting by the Underwriters

(1)	Selling Price	<u>Per share: 1,779.5 yen</u>
(2)	Total Amount of the Selling Price	<u>52,101,980,500 yen</u>
(3)	Underwriters’ Purchase Price	<u>Per share: 1,706.10 yen</u>
(4)	Total Amount of the Underwriters’ Purchase Price	<u>49,952,901,900 yen</u>
(5)	Share Delivery Date	<u>Tuesday, June 17, 2025</u>

Note: The underwriters shall purchase the shares at the underwriters’ purchase price and offer them at the selling price.

2. Secondary Offering by way of Over-Allotment

(1)	Number of Shares to be Offered	<u>4,391,800 shares</u>
(2)	Selling Price	<u>Per share: 1,779.5 yen</u>
(3)	Total Amount of the Selling Price	<u>7,815,208,100 yen</u>
(4)	Share Delivery Date	<u>Tuesday, June 17, 2025</u>

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to our secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This press release does not constitute soliciting activities to purchase any securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.

<References>

1. Calculation of Selling Price

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| (1) | Calculation Reference Date and Price | <u>Tuesday, June 10, 2025 1,835.0 yen</u> |
| (2) | Discount Rate | <u>3.02 %</u> |

2. The Number of Shares to be Offered by way of Purchase and Underwriting by the Underwriters:
29,279,000 shares

Of the above shares offered, 8,131,000 shares will be sold to international investors in international markets mainly in Europe and Asia (excluding the United States and Canada).

3. Syndicate Cover Transaction Period

From Friday, June 13, 2025 through Friday, July 11, 2025

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