

Company name: ISUZU Motors Limited Representative: Shinsuke Minami President and Representative Director, COO (Securities code : 7202 • Tokyo Stock Exchange Prime Market) Contact for inquires: Takayuki Aikawa, General Manager, Public Relations Department Phone: +81-45-299-9099

Notice of Progress and Completion of Share Repurchase and Number of Shares of Treasury Stock to be Cancelled

Isuzu Motors Limited (the "Company") hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the "Act") applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on November 10, 2023. Details are described below.

1. Progress of the shares repurchased as of February 20, 2024

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(1) Class of shares repurchased	Common stocks	
(2) Total number of shares repurchased	d 3,593,100 shares	
(3) Aggregate repurchased amount	7,390,007,650 yen	
(4) Repurchase period	From February 1, 2024 to February 20, 2024	
2.Results of the Share Repurchases		
(1) Class of shares repurchased	Common stocks	
(2) Total number of shares repurchased	d 26,568,600 shares	
(3) Aggregate repurchased amount	49,999,988,700 yen	
(4) Repurchase period	From November 13, 2023 to February 20, 2024	
3.Details of the Cancellation of Treasur	y Stock	
(1) Class of shares repurchased	Common stocks	
(2) Number of shares to be cancelled	26,568,600 shares	
	(3.4% of the total number of shares outstanding	
	prior to the cancellation)	
(3) Number of shares outstanding after	the cancellation 750,873,469 shares	
(4) Date of cancellation	April 26, 2024	
(Reference)		
1.Details of share repurchase resolved at the meeting of Board of Directors held on November 10, 2023		
(1) Class of shares repurchased	Common stocks	
(2) Total number of shares repurchased	d Up to 35.0 million shares	
	(Represents approximately 4.5 % of the total	
	number of outstanding shares (excluding treasury	
	stock))	
(3) Aggregate repurchased amount	Up to 50.0 billion yen	
(4) Repurchase period	From November 13,2023 to March 31,2024	

(5) Method of repurchase

Purchase at the Tokyo Stock Exchange 1.Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2.Market purchases based on a discretionary trading contract regarding acquisition of own shares.

2.Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on November 10, 2023

(1) Class of shares to be cancelled	Common stocks
(2) Number of shares to be cancelled	All shares repurchased through the stock
	repurchase resolution described above in
	(Reference) 1.
(3) Planned date of cancellation	April 26, 2024

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