

May 18, 2017

Isuzu's Business in South Africa

-Plan to make ITSA (Isuzu Truck South Africa) become Isuzu's wholly-owned subsidiary and LCV business completely controlled by Isuzu-

Isuzu Motors Limited (headquartered in Shinagawa, Tokyo and headed by Masanori Katayama, President and Representative Director, hereinafter called "Isuzu") and General Motors Company (headquartered in Detroit, the U.S.A. and headed by Mary Barra, Chairman and CEO, hereinafter called "GM") reached an agreement under which GM will transfer the pickup truck business of General Motors South Africa (hereinafter called "GMSA") to Isuzu Truck South Africa (Pty) Limited (hereinafter called "ITSA") in order for Isuzu to reinforce its commercial vehicle and pickup truck business in the South African market.

Before the business transfer, Isuzu will purchase from GMSA a 30% equity stake in ITSA, which assembles and distributes Isuzu commercial vehicles, whereby Isuzu will transform the company into its wholly-owned subsidiary with a new company name of "ISUZU MOTORS SOUTH AFRICA (Tentative)".

Isuzu will further reinforce sales, marketing and after-sales activities for commercial vehicles and pickup trucks to establish a foundation for sustainable, long-term business growth in the South African market.

Outline of the company

Company name	ISUZU MOTORS SOUTH AFRICA (tentative)
Change of company name	Planned in June 2017
Location	Johannesburg, South Africa
Representative	Hiroaki Sugawara
Shareholder	Isuzu Motors Limited (100%)
Description of Business	Assembly, sales and after-sales of Isuzu commercial vehicles and pickup trucks for South Africa and surrounding countries The assembly, sales and after-sales of pickup trucks will start in or after January 2018.
Capital	80 million South African Rand (about 650 million Yen)