

April 27, 2016

## Isuzu Motors India Private Limited holds ceremony to open its manufacturing plant in India

Isuzu Motors India Private Limited (hereinafter called "IMI"), the Indian manufacturing and sales subsidiary of Isuzu Motors Limited (headquartered in Shinagawa-ku, Tokyo and headed by Masanori Katayama, President and Representative Director, hereinafter called "Isuzu"), held an ceremony to open its LCV manufacturing plant, which had been under construction in the south Indian state of Andhra Pradesh, at 10:00 India Local Time (13:30 Japan Local Time) on April 27.

The opening ceremony was attended by President Katayama of Isuzu and nearly 300 dignitaries and guests including Sri. Nara Chandrababu Naidu, the Honourable Chief Minister of Andhra Pradesh, H. E. Mr. Kenji Hiramatsu, Ambassador of Japan to India, and others.

President Katayama stated in his speech at the ceremony, "India is a strategic market for future growth of Isuzu. With the start of this local manufacturing operation, Isuzu will contribute to the 'Make in India' initiative.\*"

IMI was established in August 2012 in order to newly develop LCV business in the fast-growing Indian market, and started importing and selling completely built-up vehicles of the pick-up truck (D-MAX) and its derivative model (MU-7) in March 2013. With the LCV manufacturing plant now ready for operation, IMI will be committed to further expand and strengthen its Indian local sales network and manufacturing organization and develop its full-fledged business activities in India.

\* 'Make in India' is a policy initiative launched by the government of India to achieve simple and efficient administration aimed at high economic growth and job creation in India by way of promoting investment in India from corporations at home and abroad and making India develop into an attractive manufacturing hub in the world.

### Outline of IMI

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| Company Name               | Isuzu Motors India Private Limited                                     |
| Location                   | Chennai, Tamil Nadu, India   |
| Representative             | Naohiro Yamaguchi  |
| Type of Business           | Import, assembly, and distribution of LCVs                             |
| Date of Establishment      | August 21, 2012  |
| Capital                    | 20 billion Indian Rupees (about 35 billion Japanese Yen)               |
| Capital Contribution Ratio | Isuzu 18.6%, Isuzu Motors Asia. Ltd. 43.4%, Mitsubishi Corporation 38% |