

Announcement on the Changes in Isuzu Consolidated Financial Performance for the First Half of
Fiscal Year Ending March 2011

November 8, 2010

Company name : Isuzu Motors Limited
 Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan
 Representative : Susumu Hosoi, President and Representative Director
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Further to the previous announcements made at the account closing on August 4, 2010, Isuzu Motors Limited (the "Company") announces following changes in the first half of FY2011 consolidated financial performance

1. Changes made in the first half of FY2011 consolidated performance (for the period starting from April 1, 2010 and ended September 30, 2010).

(Unit: Millions of Yen, or %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
(A) Previous forecast as of Aug 4, 2010	740,000	38,000	37,000	20,000	Yen 11.80
(B) Changed as of Nov. 8, 2010	724,879	46,754	47,656	29,198	Yen 17.23
Changes (B - A)	(15,120)	8,754	10,656	9,198	-
Changes in %	(2.0)	23.0	28.8	46.0	-
Previous year's actual (April 2009- Sep. 2009)	442,848	(20,017)	(23,580)	(27,768)	Yen (16.39)

2. Reasons for changes:

The financial projection announced this time have exceeded the financial projection announced on August 4, 2010 in terms of operating income, ordinary income and net income for the first half of FY2011 thanks to mainly cost improvement.