

Announcement on the Changes in Isuzu Consolidated Financial Performance Forecasts for  
Fiscal Year Ending March 2011

November 8, 2010

Company name : Isuzu Motors Limited  
 Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan  
 Representative : Susumu Hosoi, President and Representative Director  
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Further to the previous announcements made at the account closing on August 4, 2010, Isuzu Motors Limited (the "Company") announces following adjustments and changes in the forecasts for the Year-End of FY2011 consolidated financial performance

1. Adjustments and changes made in the Year-End of FY2011 consolidated performance forecasts (for the period starting from April 1, 2010 and ended March 31, 2011).

(Unit: Millions of Yen, or %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
(A) Previous forecast as of Aug 4, 2010	1,450,000	65,000	65,000	40,000	Yen 23.61
(B) Adjusted/changed as of Nov. 8, 2010	1,430,000	80,000	80,000	52,000	Yen 30.69
Changes (B - A)	(20,000)	15,000	15,000	12,000	-
Changes in %	(1.4)	23.1	23.1	30.0	-
Previous year's actual (April 2009- March 2010)	1,080,928	11,010	11,393	8,401	Yen 4.96

2. Reasons for changes:

The financial projection announced this time have exceeded the financial projection announced on August 4, 2010 in terms of operating income, ordinary income and net income for the Year-End of FY2011 thanks to mainly cost improvement.

(Note) The above financial projection is calculated based on information available presently by the Company and specific prerequisites judged reasonable. There are possibilities that the actual financial results would vary largely depending upon various factors.