

Announcement on the Changes in Isuzu Consolidated Financial Performance Forecasts for
Fiscal Year Ending March 2011

August 4, 2010

Company name : Isuzu Motors Limited
 Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan
 Representative : Susumu Hosoi, President and Representative Director
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Further to the previous announcements made at the account closing on May 11, 2010, Isuzu Motors Limited (the "Company") announces following adjustments and changes in the forecasts for the Year-End of FY2011 and the first half of FY2011 consolidated financial performance

1. Adjustments and changes made in the first half of FY2011 consolidated performance forecasts (for the period starting from April 1, 2010 and ended Sep. 30, 2010).

(Unit: Millions of Yen, or %)

| | Net Sales | Operating Income | Ordinary Income | Net Income | Net Income per Share |
|--|-----------|------------------|-----------------|------------|----------------------|
| (A) Previous forecast as of May 11, 2010 | 660,000 | 25,000 | 23,000 | 8,000 | Yen 4.72 |
| (B) Adjusted/changed as of Aug. 4, 2010 | 740,000 | 38,000 | 37,000 | 20,000 | Yen 11.80 |
| Changes (B - A) | 80,000 | 13,000 | 14,000 | 12,000 | - |
| Changes in % | 12.1 | 52.0 | 60.9 | 150.0 | - |
| Previous year's actual (April 2009- Sep. 2009) | 442,848 | (20,017) | (23,580) | (27,768) | Yen (16.39) |

2. Adjustments and changes made in the Year-End of FY2011 consolidated performance forecasts (for the period starting from April 1, 2010 and ended March 31, 2011).

(Unit: Millions of Yen, or %)

| | Net Sales | Operating Income | Ordinary Income | Net Income | Net Income per Share |
|---|-----------|------------------|-----------------|------------|----------------------|
| (A) Previous forecast as of May 11, 2010 | 1,340,000 | 45,000 | 42,000 | 20,000 | Yen 11.80 |
| (B) Adjusted/changed as of Aug. 4, 2010 | 1,450,000 | 65,000 | 65,000 | 40,000 | Yen 23.61 |
| Changes (B - A) | 110,000 | 20,000 | 23,000 | 20,000 | - |
| Changes in % | 8.2 | 44.4 | 54.8 | 100.0 | - |
| Previous year's actual (April 2009- March 2010) | 1,080,928 | 11,010 | 11,393 | 8,401 | Yen 4.96 |

3. Reasons for changes:

The financial projection announced this time have exceeded the financial projection announced on May 11, 2010 in terms of operating income, ordinary income and net income(for the Year-End of FY2011 and the first half of FY2011) thanks to sales increase focusing on the emerging countries and cost reduction.

(Note) The above financial projection is calculated based on information available presently by the Company and specific prerequisites judged reasonable. There are possibilities that the actual financial results would vary largely depending upon various factors.