

Announcement on the Changes in Cash Dividend  
Forecast for Fiscal Year Ending March 2009

February 6, 2009

Company name : Isuzu Motors Limited  
Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan  
Representative : Susumu Hosoi, President and Representative Director  
URL : <https://www.isuzu.co.jp/world/investor/index.html>  
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The Board of Directors of Isuzu Motors Limited (the "Company"), at its meeting held on February 6, 2009, revised the amount of the projected dividend per share of common stock for the year ending March 31, 2009 as follows:

1. Reasons for changes

In determining the amount of cash dividends per share, the Company has been placing high priority on keeping the appropriate balance of the redistribution of profits to its shareholders and the reinforcement of earnings retention stocked to improve financial strength and to prepare future business expansion.

Regarding the year-end cash dividend of FY2009, with the downward revision of financial projection for the year-end of FY2009, projected dividend has been changed and become undecided. The amount will be proposed later, taking into consideration the annual financial results of FY2009 and other factors comprehensively.

2. Adjustments and changes made in the projected cash dividend for the year-end of FY2009

Record Date	Dividends per Share (yen)				
	The End of 1st Quarter	The End of 2nd Quarter	The End of 3rd Quarter	Year End	Total
Latest Dividend Forecast (Announced on Nov. 5, 2008)	-	-	-	3.00	6.00
Projected Dividend	-	-	-	(undecided)	(undecided)
Performance in FY2009	-	3.00	-	-	-
Performance in FY2008	-	0.00	-	5.00	5.00