

Announcement on the Changes in Isuzu Consolidated and
Non-consolidated Financial Performance Forecasts
For Fiscal Year Ending March 2009

February 6, 2009

Company name : Isuzu Motors Limited
 Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan
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Further to the previous announcements made at the account closing on November 5, 2008, Isuzu Motors Limited (the "Company") announces following adjustments and changes in the forecasts for consolidated and non-consolidated financial performance for fiscal year ending March 2009:

1. Adjustments and changes made in the consolidated performance forecasts (for the period starting from April 1, 2008 and ended March 31, 2009).

(Unit: Millions of Yen, or %)

Consolidated	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
(A) Previous forecast as of Nov. 5, 2008	1,650,000	60,000	60,000	40,000	Yen 23.60
(B) Adjusted/changed as of Feb. 6, 2009	1,460,000	9,000	2,000	(15,000)	Yen (8.85)
Changes (B - A)	(190,000)	(51,000)	(58,000)	(55,000)	-
Changes in %	(11.5%)	(85.0%)	(96.7%)	-	-
Previous year's actual (April 2007- March 2008)	1,924,833	109,573	122,322	76,021	Yen 44.60

2. Adjustments and changes made in the non-consolidated performance forecasts (for the period starting from April 1, 2008 and ended March 31, 2009).

(Unit: Millions of Yen, or %)

Non-consolidated	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
(A) Previous forecast as of Nov. 5, 2008	980,000	19,000	20,000	21,000	Yen 12.39
(B) Adjusted/changed as of Feb. 6, 2009	870,000	(19,000)	(9,000)	(20,000)	Yen (11.80)
Changes (B - A)	(110,000)	(38,000)	(29,000)	(41,000)	-
Changes in %	(11.2%)	-	-	-	-
Previous year's actual (April 2007- March 2008)	1,027,349	48,190	50,168	43,504	Yen 25.52

3. Reasons for changes:

The Company's financial business performance (both consolidated and non-consolidated) of FY2009 (April 1, 2008 thru March 31, 2009) is estimated to fall below the financial projection publicized on November 5, 2008 when the financial results for the second quarter of FY2009 was announced. The change in the projection is in large part due to a decline of sales volume for the reason that the economic has been slowing down drastically through the countries of the world, and yen appreciation which developed more than the Company estimated, etc.

(Note) The above financial projection is calculated based on information available presently by the Company and specific prerequisites judged reasonable. There are possibilities that the actual financial results would vary largely depending upon various factors.