

August 29, 2007
General Motors Corporation
Isuzu Motors Limited

GM and Isuzu to Cooperate on Commercial Vehicles
in South America

Miramar, USA/Tokyo, JAPAN ---- General Motors Corporation and Isuzu Motors Limited announced today that the two companies have signed a memorandum of understanding (MOU) to reinforce their strategic partnership and expand the sales of commercial vehicles in three South American countries in the Andean region.

The agreement includes a full-scale feasibility study to assess the establishment of a joint venture that will specialize in the sales of Isuzu commercial vehicles badged as Chevrolet in Colombia, Venezuela and Ecuador.

Pablo Ross, President and Managing Director of GM's Andean Region said, "GM and Isuzu have a long-standing commercial relationship and, over the years, we have steadily increased sales and market share of Isuzu commercial vehicles built by GM's manufacturing operations in South America under the Chevrolet brand and distribution channel. Given the expected growth in this region, we are very pleased to expand our relationship with Isuzu."

In 2006, GM sold 14,580 Isuzu trucks, capturing 24.7% of the Andean commercial vehicle market that has more than doubled since 2003. GM and Isuzu plan to significantly increase sales and market share of commercial vehicles in the region by reinforcing sales functions and launching the new Isuzu N-series and F-series trucks.

Yoshifumi Komura, Executive Officer in charge of International Sales of Isuzu Motors Limited said, "The MOU and our agreement this time is in line with Isuzu's efforts addressed in the mid-term business plan to expand commercial vehicles sales in overseas markets. Our reinforced collaboration with GM will enable us to set a solid foundation to aggressively promote the sales expansion and market share increase of Isuzu's new N-series and F-series trucks."

The feasibility study is expected to be completed by the end of 2007.

General Motors Corp., the world's largest automaker, has been the annual global industry sales leader for 76 years. Founded in 1908, GM today employs about 280,000 people around the world. With global headquarters in Detroit, GM manufactures cars and trucks in 33 countries. More information on GM can be found at <http://www.gm.com/>

Isuzu Motors Limited is a leader in transportation, commercial vehicles and diesel engines. Its main products include heavy, medium and light-duty trucks; buses; passenger vehicle engines; and industrial-use diesel engines. The company was established in 1937 and its head office is located in Tokyo, Japan. More information on Isuzu can be found at <https://www.isuzu.co.jp/world/index.html>

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