

Translation

Company name : Isuzu Motors Limited
Representative : Yoshinori Ida, President
(Code Number: 7202 on Tokyo Stock Exchange)
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Increase of Interests in Qingling Motors

Following the announcement on May 20, 2005 of "Measures with regard to the Company's China Operations", Isuzu Motors Limited is pleased to announce the successful result of the Partial Offer to acquire Qingling Motors shares listed at Hong Kong Stock Exchange in order to raise the Company's interests in QL.

[Result of Partial Offer]

1. Aggregate number of shares purchased 324,960,400 shares
2. Aggregate purchase amount Approx. HK\$624 million
(Approx. 8.8 billion based on TTM of Y14.04/HK\$ on June 24)
3. Interests in QL after the transaction Approx. 20%
4. Scheduled date of purchase July 4, 2005

[Reference] Announcement of the Partial Offer on May 20

Number of shares to purchase Approx. 325 million shares
Required fund Approx. JPY9.4 billion
Equity stake before the purchase of shares Approx. 6.9%

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