

May 24, 2004

Isuzu Motors Limited

For Immediate Release

1-millionth Diesel Engines Built  
at Isuzu Polish Engine Plant, ISPOL

Tokyo, May 24, 2004 - Isuzu Motors Polska Sp. z.o.o. (ISPOL), a Polish joint venture between Isuzu Motors Limited (TSE code: 7202) and General Motors Corporation of the United States, rolled out the one-millionth diesel engine on May 11, 2004. ISPOL celebrated this historical turn of events on May 22 in Tychy, Poland.

The diesel engine that marked one-millionth production was a 4EE2 model with 1.7-liter displacement for Opel's highly competitive compact car, New Astra. The engine sets itself apart from competitors' engines as the 1.7-liter 4EE was the industry first Euro-IV compliant engine in the market.

Since the start of production operation on June 14, 1999, ISPOL hit the 100,000-unit mark in 2000, 300,000 in 2001, and 500,000 in June 2002. ISPOL was first established in January 1997 in Tychy as a wholly-owned engine manufacturing subsidiary of Isuzu Motors with an initial installed capacity to produce 300,000 units diesel engines per annum. Subsequently, ISPOL was transformed into a GM-Isuzu Joint Venture, GM taking a 60% and Isuzu 40% \*. Utilizing advanced facilities, ISPOL produces 1.7-liter, new generation diesel engines that meet the world's most stringent emissions regulations for European passenger car application. ISPOL engines are supplied to Opel, Vauxhall, Honda and MerCruiser.

Isuzu Motors is the world-renowned producer of high quality, advanced diesel engines. Starting engine production at its Kawasaki Plant in 1938, Isuzu has been expanding the diesel production operations in Fujisawa and Tochigi in Japan, as well as in overseas countries such as Thailand, Indonesia, China, Poland and North America. As of March 2004, Isuzu built more than 16 million diesel engines worldwide.

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< Company profile of ISPOL >

Name	Isuzu Motors Polska Sp. zo.o.
Address	Ul. Towarowa 50, 43-100 Tychy, The Republic of Poland
Established in:	January 1997
Capital:	194 million Polish Zloty
Capital structure:	100% ISPOL-IMG Holdings, B.V. *
President:	Akinori IMAMURA
Number of employees	1,147 persons
Line of business	Manufacture and sale of diesel engines
Production/sales record:	CY2001: 205,000 units CY2002: 220,000 units CY2003: 270,000 units
Production capacity:	330,000 units/year

\* Note: A holding company jointly owned by GM and Isuzu (Isuzu 40%, GM 60%)