



Major Press Releases

Business-related

May 31, 2012

Isuzu's Business in Russia: Isuzu to Raise Stake in Sollers-Isuzu

With a view to stepping up production and sales of commercial vehicles in Russia, a market with significant sales growth prospects, Isuzu Motors Limited (Isuzu) has decided to increase its stake in Sollers-Isuzu, which Isuzu owns with OJSC Sollers and Sojitz Corporation.

At the same time, Isuzu will also dispatch directors to Sollers-Isuzu to take responsibility for sales, finance, and after-sales service, while actively rebuilding the dealership network.

June 7, 2012

Isuzu Establishes Company to Produce and Sell Light Commercial Vehicles in India

Isuzu has established a company in Chennai, India, to produce and sell light commercial vehicles (LCVs). The move is part of the Company's mid-term business plan aimed at developing a new LCV business in India's rapidly growing market.

Sales of LCVs shipped from Thailand in the form of finished vehicles and KD kits began by the end of 2012. Isuzu plans to sell some 1,500 vehicles in the first year. The Company also plans to tailor product development to meet local needs, localize part sourcing, expand its sales channel, and, in the future, establish a local manufacturing plant as it adopts a sales target of 100,000 vehicles per year.

June 28, 2012

Isuzu China Operation Initiatives: Isuzu Establishes New Joint Ventures

Isuzu is pleased to announce that it will establish two new joint venture companies in Chongqing with its partner, Qingling Motors Group. One joint venture will be responsible for vehicle engineering, the second for manufacturing, purchasing, and exporting vehicle components. The move aims to enhance the Company's commercial vehicle (CV) business in China, the largest CV market in the world, and to boost the global competitiveness of Isuzu's heavy-duty commercial vehicles under its mid-term business plan.

Taking advantage of extremely high demand for CVs in China and the strengths of its own brand, Isuzu will strengthen its heavy-duty CV business in China. In collaboration with Qingling, the joint venture responsible for new-vehicle engineering will pursue local engineering work in China for next-generation, heavy-duty trucks. By working closely with Qingling and local parts suppliers, the joint venture will be able to more quickly develop the next-generation of heavy-duty trucks to meet local market needs, while offering a high level of cost performance.

The joint venture in charge of manufacturing, purchasing, and exports will work to localize production of major heavy-duty engine components in China as a way to lower costs and secure a supply for Qingling. At the same time, Isuzu will seek to boost the global competitiveness of its heavy-duty CV offerings through local procurement of vehicle components and engine parts needed in Japan, and their subsequent delivery to the Company.

August 7, 2012

Isuzu Inks Joint Venture Agreement with Jiangling Motors

Isuzu announced that it has concluded an agreement on the local production and sales of light commercial vehicles (LCVs) and engines with Jiangling Motors Group (Head Office: Nanchang, Jiangxi, China; President: Wang Xigao), which is wholly owned by the Jiangxi city government.

Isuzu established Jiangling Isuzu Motors Co., Ltd., (Head Office: Nanchang, Jiangxi, China; President: Wang Xigao) in 1993. Taking advantage of the expiration of the joint venture agreement for Jiangling Isuzu, Isuzu decided to reorganize the company as Jiangxi Isuzu Motors Co., Ltd., (tentative name) to produce and sell high-end pickups and derivatives in China, strengthening its relationship with the Jiangling Motors Group while enhancing its own Chinese and LCV businesses. The Company also decided to take a stake in an engine manufacturing company that is fully owned by the Jiangling Motors Group and to reorganize that company as Jiangxi Isuzu Engine Co., Ltd., (tentative name). In the future, Isuzu plans to produce and sell 100,000 pickups per year in China.

November 1, 2012

Isuzu Dedicates New Pickup Truck Plant

Isuzu dedicated its newly constructed Gateway Factory in Thailand at 10:30 am local time on October 29 (12:30 pm Japan time). The new plant was built to boost the production capacity of consolidated subsidiary Isuzu Motors Co., (Thailand) Ltd., in order to meet rising demand for pickup trucks and derivatives, which will be sold in Thailand and exported.

In addition to actively investing resources in building a manufacturing system and expanding sales in developing nations based on its mid-term business plan, Isuzu will continue to work to stabilize and streamline its businesses in developed markets.



Opening ceremony for the new pickup truck plant, November 1, 2012

Product-related

August 9, 2012

Isuzu Launches ERGA Hybrid Heavy-duty Bus

On August 9, 2012, Isuzu marked the global launch of its ERGA Hybrid heavy-duty bus. The vehicle was developed based on the Company's SEE technology with a focus on economic, environmental, and safety technologies to meet market demand for a vehicle with environmentally friendly features, including lower CO₂ emissions to prevent global warming, more favorable economics as measured by fuel efficiency and other metrics, and improved passenger safety.

The newly introduced, low-pollution bus combines fuel-saving operation through electric motors that assist the engine and efficient energy recovery during deceleration with low CO₂ and exhaust gas emissions. Its fuel efficiency in heavy-vehicle mode reaches a class-leading 4.9 km/L.



ERGA Hybrid Bus