

This document has been translated from the Japanese original document for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Identification Code: 7202
June 28, 2022

To Our Shareholders,

Masanori Katayama, President
ISUZU MOTORS LIMITED
2-5, Takashima 1-chome, Nishi-ku,
Yokohama-shi, Kanagawa

NOTICE OF RESOLUTIONS AT THE 120TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company is pleased to notify you that, at the 120th Annual General Meeting of Shareholders of the Company held on this day, the following reports were made and resolutions passed:

Reported Items

1. The Business Report and the Consolidated Financial Statements, as well as the results of the audits of the Consolidated Financial Statements by both the Independent Auditor and the Audit and Supervisory Committee for the 120th Term (from April 1, 2021 to March 31, 2022) were reported in detail.
2. The Financial Statements for the 120th Term (from April 1, 2021 to March 31, 2022) were reported in detail.

Resolved Items

- Proposal 1 Appropriation of Surplus
This item was approved and passed as proposed, and a year-end dividend of 37 yen per share was decided.
- Proposal 2 Partial Amendment to the Articles of Incorporation
This item was approved and passed as proposed. Matters concerning amending the location of the Principal Office, and matters concerning the introduction of the system for electronic provision of materials for general meetings of shareholders were decided.
- Proposal 3 Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)
This item was approved and passed as proposed. Eight (8) individuals -- Masanori Katayama, Shinichi Takahashi, Shinsuke Minami, Tetsuya Ikemoto, Shun Fujimori, Naohiro Yamaguchi, Mitsuyoshi Shibata, and Kozue Nakayama -- were elected as Directors of the Board (excluding Directors serving as Audit and Supervisory Committee Members) and assumed their respective offices.

The members of the new Board of Directors and their respective positions as of June 28, 2022 are as follows:

President and Representative Director	Masanori Katayama
Executive Vice President and Director	Shinichi Takahashi
Director of the Board	Shinsuke Minami
Director of the Board	Tetsuya Ikemoto
Director of the Board	Shun Fujimori
Director of the Board	Naohiro Yamaguchi
Director of the Board (Outside Director of the Board)	Mitsuyoshi Shibata
Director of the Board (Outside Director of the Board)	Kozue Nakayama
Director of the Board (Standing Audit and Supervisory Committee Member) (Outside Director of the Board)	Tetsuhiko Shindo
Director of the Board (Standing Audit and Supervisory Committee Member)	Masayuki Fujimori
Director of the Board (Standing Audit and Supervisory Committee Member)	Kenji Miyazaki
Director of the Board (Audit and Supervisory Committee Member) (Outside Director of the Board)	Kanji Kawamura
Director of the Board (Audit and Supervisory Committee Member) (Outside Director of the Board)	Kimie Sakuragi