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Securities Identification Code: 7202  
June 27, 2014

To Our Shareholders,

Susumu Hosoi, President  
ISUZU MOTORS LIMITED  
26-1, 6-chome, Minami-oi,  
Shinagawa-ku, Tokyo

## NOTICE OF RESOLUTIONS AT THE 112TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company is pleased to notify you that, at the 112th Annual General Meeting of Shareholders of the Company held on this day, the following reports were made and resolutions passed:

### Reported Items

1. The Business Report and the Consolidated Financial Statements, as well as the results of the audits of the Consolidated Financial Statements by both the Independent Auditor and the Audit & Supervisory Board for the 112th Term (from April 1, 2013 to March 31, 2014) were reported in detail.
2. The Financial Statements for the 112th Term (from April 1, 2013 to March 31, 2014) were reported in detail.

### Resolved Items

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|------------|--|
| Proposal 1 | Appropriation of Surplus<br>This item was approved and passed as proposed, and a year-end dividend of 6 yen per share was decided.   |
| Proposal 2 | Consolidation of Shares<br>This item was approved and passed as proposed, and a consolidation of two (2) shares of common stock into one (1) share effective October 1, 2014, was decided.   |
| Proposal 3 | Partial Amendments to the Articles of Incorporation<br>This item was approved and passed as proposed. Accordingly, the number of shares making up one unit will be changed to one hundred (100) shares effective October 1, 2014.  |
| Proposal 4 | Election of Six (6) Directors<br>This item was approved and passed as proposed. Six (6) individuals -- Susumu Hosoi, Takanobu Furuta, Kazuhiko Ito, Makoto Kawahara, Kuniharu Nakagawa, and Kazuhiro Mori -- were elected as Directors and assumed their respective offices. |

- Proposal 5 Election of One (1) Audit & Supervisory Board Member  
This item was approved and passed as proposed. Fumihide Kumazawa was elected as Audit & Supervisory Board member and assumed his office.

The members of the new Board of Directors and Audit & Supervisory Board and their respective positions as of June 27, 2014 are as follows:

President, and Representative Director	Susumu Hosoi
Executive Vice President, and Director	Masanori Katayama
Executive Vice President, and Director	Takanobu Furuta
Director	Kazuhiko Ito
Director	Katsumasa Nagai
Director	Makoto Kawahara
Director	Kuniharu Nakagawa
Director	Hiroyuki Miyagaki
Director	Chikao Mitsuzaki
Director	Kazuhiro Mori
Standing Audit & Supervisory Board Member	Hiroshi Oyama
Standing Audit & Supervisory Board Member	Fumihide Kumazawa
Standing Audit & Supervisory Board Member	Tetsuhiko Shindo
Audit & Supervisory Board Member	Yasuharu Nagashima
Audit & Supervisory Board Member	Tadashi Takahashi