

Supplement Material:

14-May-07

Corporate Communications

Isuzu Motors Limited

Financial Summary: FY2007 Consolidated Results

- April 1 2006 through March 31 2007 -

Unit: JPY in billion

Fraction less than half omitted

Volume in thousand units

| | FY2006 (April '05 to March '06) | | FY2007 (April '06 to March '07) | | FY2008 Forecast (April '07 to March '08) | |
|---|--|--------------------------------|---|--------------------------------|---|--------|
| Sales: | 1,581.9 | 5.9% | 1,662.9 | 5.1% | 1,650.0 | -0.8% |
| Japan | 685.0 | 9.5% | 694.6 | 1.4% | 590.0 | -15.1% |
| Overseas | 896.9 | 3.3% | 968.3 | 8.0% | 1,060.0 | 9.5% |
| Operating Profit | 90.7 | 4.0% | 107.0 | 18.0% | 100.0 | -6.5% |
| % to sales | 5.7% | | 6.4% | | 6.1% | |
| Working Profit | 93.8 | 2.5% | 114.7 | 22.2% | 105.0 | -8.5% |
| % to sales | 5.9% | | 6.9% | | 6.4% | |
| Net Income (loss) | 59.0 | -1.8% | 92.4 | 56.7% | 80.0 | -13.4% |
| % to sales | 3.7% | | 5.6% | | 4.8% | |
| Operating profit: Increase or Decrease | | | <i>Profit increase due to:</i> | | <i>Profit increase due to:</i> | |
| | | | Material cost reduction | 14.8 | Improvement of | |
| | | Sales mix | 12.7 | profitability | 14.0 | |
| | | FX | 4.2 | Material cost reduction | 12.0 | |
| | | Expense | 1.2 | | | |
| | | <i>Profit decrease due to:</i> | | <i>Profit decrease due to:</i> | | |
| | | Economic change | -12.1 | Facility expense | -14.0 | |
| | | New model launching | | Sales mix | -12.0 | |
| | | expense | -4.5 | Economic change | -7.0 | |
| Exchange rate | JPY 111/US \$ | | JPY 115/US \$ | | JPY 115/US \$ | |
| Facility Investment | 38.7 | -16.1% | 47.9 | 23.8% | 59.0 | 23.2% |
| Depreciation | 25.1 | -7.7% | 28.2 | 12.4% | 38.0 | 34.8% |
| R&D | 55.1 | 17.7% | 58.5 | 6.2% | 62.0 | 6.0% |
| Performance Evaluation, etc. | Record operating profit and working profit for three consecutive terms | | Record operating profit and working profit for four consecutive terms Recoed net income | | Achieve the final target of Mid-term business plan | |
| Sales vol. : Japan | 98 | 9.4% | 97 | -1.4% | 73 | -24.6% |
| Sales vol. : Overseas | 348 | 39.6% | 372 | 6.7% | 389 | 4.8% |