

Supplement Material:

13-Nov-06
Corporate Communications
Isuzu Motors Limited

Financial Summary: FY2007 First-half Consolidated Results

- April 1 2006 through September 30 2006 -

Unit: JPY in billion
Fraction less than half omitted
Volume in thousand units

	FY2005 H1 (April '05 to September'05)		FY2006 H1 (April '06 to September'06)		FY2006 (April '05 to March '06)		FY2007 Forecast (April '06 to March '07)	
Sales:	737.3	0.3%	824.7	11.9%	1,581.9	5.9%	1,630.0	3.0%
Japan	319.5	7.9%	372.5	16.6%	685.0	9.5%	690.0	0.7%
Overseas	417.8	-4.8%	452.2	8.2%	896.9	3.3%	940.0	4.8%
Operating Profit	37.9	-12.9%	57.6	52.2%	90.7	4.0%	100.0	10.3%
% to sales	5.1%		7.0%		5.7%		6.1%	
Working Profit	40.6	-15.9%	62.7	54.5%	93.8	2.5%	103.0	9.8%
% to sales	5.5%		7.6%		5.9%		6.3%	
Net Income (loss)	26.0	-27.4%	55.4	113.0%	59.0	-1.8%	80.0	35.7%
% to sales	3.5%		6.7%		3.7%		4.9%	
Operating profit: Increase or Decrease			<i>Profit increase due to:</i> Sales mix 14.1 Material cost reduction 8.2 FX 2.4 Expense 2.1 <i>Profit decrease due to:</i> Economic change -7.1				<i>Profit increase due to:</i> Material cost reduction 15.0 Sales mix 10.0 FX 2.6 Expense 0.7 <i>Profit decrease due to:</i> Economic change -14.0 New model launching expense -5.0	
Exchange rate	JPY 108/US \$		JPY 115/US \$		JPY 111/US \$		JPY 115/US \$	
Facility Investment	14.0	-42.9%	20.9	49.3%	38.7	-16.1%	57.0	47.3%
Depreciation	12.1	-5.5%	13.6	12.4%	25.1	-7.7%	29.0	15.5%
R&D	28.3	26.9%	28.4	0.4%	55.1	17.7%	55.0	-0.2%
Performance Evaluation, etc.	Despite aggressive Investment on R&D expected, secure solid profit		Record operating profit, working profit and net income		Record operating profit and working profit for three consecutive terms		Record operating profit, working profit for four consecutive terms, and record net income	
Sales vol. : Japan	46	8.1%	54	17.0%	98	9.4%	97	-1.0%
Sales vol. : Overseas	168	84.2%	168	-0.2%	348	39.6%	366	5.1%