

Supplement Material:

November 17, 2005
Corporate Communications
Isuzu Motors Limited

Financial Summary: FY2006 First-half Parent Company Results
- April 1 2005 through September 30 2005 -

Unit: JPY in billion, Fraction less than half omitted
Volume in thousand units. Changes from last year expressed in percent in bracket.
Negative numbers shown with the bracket

	FY2005 H1 (Six months to Sept. '04)	FY2006 H1 (Six month to Sept. '05)	FY2005 (Full-year to Mar '05)	FY2006 Forecast (Full-year to Mar '06)
Sales Revenue	434.5 (2.6%)	440.3 1.3%	880.1 (1.2%)	940.0 6.8%
Dom. Japan	203.6 (14.2%)	226.1 11.1%	425.3 (8.7%)	500.0 17.6%
International	230.9 10.5%	214.2 (7.2%)	454.7 7.1%	440.0 (3.2%)
Operating Profit	30.3 (3.8%)	19.5 (35.9%)	60.6 (9.6%)	55.0 (9.2%)
% to sales	7.0%	4.4%	6.9%	5.9%
Working Profit	29.2 7.0%	31.8 8.9%	53.9 (6.3%)	65.0 20.6%
% to sales	6.7%	7.2%	6.1%	6.9%
Net Income (loss)	19.1 11.0%	23.8 24.8%	27.0 (30.5%)	50.0 85.0%
Net margin %	4.4%	5.4%	3.1%	5.3%
Operating profit improvement/ deterioration factors		Profit increase due to: Sales mix 6.7 Rationalization 6.4 Profit decrease due to: Expense Incrs (13.6) R&D (6.0) Economic change (4.2) FX (0.2)		Profit increase due to: Sales mix 29.0 Rationalization 12.0 Profit decrease due to: Expense Incrs (27.0) R&D (10.6) Economic change (9.0) FX (0.0)
Exchange rate	¥109/US \$	¥108/US \$	¥107/US \$	¥107/US \$
Facility Investment	21.7 255.7%	9.0 (58.5%)	32.5 41.3 %	29.0 (10.8%)
Breakdown	Product Development 2.7 Manufacturing 18.3 Other 0.7	Product Development 3.6 Manufacturing 4.3 Other 1.1	Product Development 5.1 Manufacturing 24.3 Other 3.1	Product Development 14.0 Manufacturing 13.0 Other 2.0
Depreciation	8.2 (15.5%)	6.9 (15.9%)	15.5 (10.4%)	14.5 (6.5%)
R&D	22.1 (7.5%)	28.1 27.1%	46.4 (0.2%)	57.0 22.8%
Performance Evaluation, etc.	Record high working profit for 2 consecutive years	Record high working profit for 3 consecutive years	Net income decreased due to realization of latent losses	Record high working and net profit
Domestic Production	111 (9.0%)	104 (5.5%)	221 (4.2%)	228 3.4%
Domestic Sales	44 (15.7%)	47 6.6%	90 (11.3%)	108 20.3%
Export	66 (5.9%)	61 (6.8%)	130 (1.3%)	123 (5.0%)
Overseas Production	181 37.1%	212 16.8%	358 28.3%	419 17.1%