

Financial Summary: FY2003 Consolidated Results

- April 1 2002 through March 31 2003 -

Unit: ¥ Hundred Million, Fraction less than half omitted.
Volume in thousand units. Changes from last year expressed in percent.
Negative numbers shown with the bracket.

	FY2002 (ended Mar.'02)		FY2003 (ended Mar. '03)		FY2004 Forecast	
Sales Revenue	15,977	1.8%	13,494	(15.5%)	12,500	(7.4%)
Dom. Japan	5,039	(14.2%)	4,739	(6.0%)	5,200	9.7%
International	10,938	11.4%	8,755	(20.0%)	7,300	(16.6%)
Operating Profit	151	(-)	155	2.6 %	500	222.6%
% to sales	0.9%		1.1%		4.0%	
Working Profit	(20)	(-)	(42)	(-)	400	(-)
% to sales	(0.1%)		(0.3%)		3.2%	
Net Income (loss)	(430)	(-)	(1,443)	(-)	350	(-)
%	(2.6%)		(10.7%)		2.8%	
Operating profit improvement/deterioration factors	Profit increase due to:		Profit increase due to:		Profit increase due to:	
	Expense reduction: 299		Expense reduction: 532		Expense reduction: 340	
	Rationalization: 110		Rationalization: 25		Rationalization: 100	
	Exchange: 85				Sales vol./mix: 193	
	Overseas pricing: 50					
	Profit decrease due to:		Profit decrease due to:		Profit decrease due to:	
	Sales vol./mix: (120)		Sales vol./mix: (322)		De-consolidation;PT: (78)	
			Exchange: (9)		Decrease in (210)	
			Decrease in engineering fees, etc receivable: (60)			
			Other: (162)			
Exchange rate	¥ 125/US \$		¥122 /US \$		¥120/US \$	
Facility Investment	666	(32.7%)	327	(50.9%)	279	(14.7%)
Depreciation	736	(29.7%)	432	(41.3%)	295	(31.7%)
R&D	617	(11.4%)	536	(13.1%)	530	(1.1%)
Performance Evaluation, etc.	Achieved positive operating profit after 3-year consecutive losses		Special charges/extraordinary loss due to restructuring		Positive working profit and net income after 5-year consecutive losses	
Domestic Sales	64	(17.9%)	62	(3.1%)	72	16.1%
Global Sales	244	(11.9%)	216	(11.5%)	186	(13.9%)