



Tracing its roots back to 1916 as one of Japan's oldest automakers, Isuzu today strives to be a global market leader in transportation, commercial vehicles, and diesel engines, supporting our customers and respecting the environment around the world. Not only does Isuzu manufacture the best-selling light duty trucks in Japan, but in 2004 it led the world in medium-duty truck production as well as being one of only three manufacturers to produce over 90,000 units of medium and heavy-duty trucks in a single country. Isuzu vehicles held the top spot in many markets around the world, and in the US, truck dealers voted Isuzu the top medium-duty truck brand in 2005 for the sixth time in the past seven years.

From the beginning, Isuzu has focused on development and manufacture of commercial vehicles and diesel engines that contribute to people's wellbeing. Our expansion of operations across the globe means that Isuzu products now benefit people in well over 100 countries.

Customers expect the same quality and performance of our products regardless of country or region. We are meeting this universal need for quality by developing standardized products for the global market and providing a sophisticated system of worldwide customer support.

Isuzu aspires to excellence in environmental performance as well. Our diesel engines are some of the cleanest available today, and we are developing eco-friendly vehicles to meet the challenges of fossil fuel depletion and increasingly stringent emissions regulations. Isuzu is dedicated to meeting the challenges of tomorrow.

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Forward-Looking Statements

This annual report contains forward-looking statements about Isuzu Motors Limited's plans, strategies, beliefs and future performances. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industries in which Isuzu Motors Limited operates, and management's beliefs and assumptions. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, actual results may differ materially from those projected. Isuzu urges readers to exercise due diligence when making investment decisions.